

DOIWALA SUGAR COMPANY LIMITED

U15424UR2001SGC026403

REGD OFFICE : MILL ROAD DOIWALA, DEHRADUN 248140

BALANCE SHEET AS ON MARCH 31, 2020

(Currency: Indian rupees)

Particulars	Notes	31 March 2020	31 March 2019
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	16	6,00,00,000.00	6,00,00,000.00
Other Equity	17	(3,98,85,48,570.88)	(3,80,10,89,254.11)
Non - Current Liabilities			
Long Term Borrowings	18	3,62,35,086.00	16,54,80,480.00
Long Term Provision	19	14,45,21,511.00	12,10,52,910.00
Current Liabilities			
Short Term Borrowings	20	3,74,24,37,466.66	3,34,81,22,247.50
Trade Payables	21	2,20,68,209.98	2,88,90,712.86
Other Current Liabilities	22	78,99,92,499.71	84,45,16,212.89
Short -Term Provision	23	22,70,14,726.61	19,23,42,404.30
Total		1,03,37,20,929.08	95,93,15,713.44
ASSETS			
Non-Current assets			
Property Plant & Equipment	24	2,36,04,697.70	2,37,20,135.69
Long Term Loans & Advances	25	13,96,893.45	13,19,007.45
Other Current Assets		-	-
Current Assets			
Inventories	26	95,32,32,854.67	88,33,29,540.35
Trade Receivables	27	4,68,373.36	75,314.45
Cash and cash equivalents	28	86,02,844.03	75,09,986.09
Short-term Loan & Advances	29	4,64,15,265.87	4,33,61,729.41
Total		1,03,37,20,929.08	95,93,15,713.44

Notes Note No 1 to 38, Schedule A, B and C with Annexure No. 1 to 45 form an integral part of the financial statements.
This is the Statement of profit and loss referred to in our report of even date

For M J R A & ASSOCIATES

Chartered Accountants
Firm Reg. No 013850N

M/K

(CA. Mukesh Kumar Grover)

Partner

Membership No : 093304

Place: Doiwala (Dehradun)

Date: 29/12/2020



For and on behalf of DOIWALA SUGAR COMPANY LIMITED

Shivani Vainai

Company Secretary

M/K

Executive Director

[Signature]

I/c Chief Accountant

[Signature]

Authorized Director

DOIWALA SUGAR COMPANY LIMITED

U15424UR2001SGC026403

Regd Office : MILL RAOD DOIWALA, DEHRADUN 248140,

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED FOR THE YEAR ENDED AS ON MARCH 31, 2020

(Currency: Indian rupees)

Particulars	Notes	31 March 2020	31 March 2019
INCOME :			
Revenue From Operations	30	91,78,52,027.42	58,98,29,733.34
Other Income	31	47,23,75,267.06	55,61,79,818.23
Total Revenue		<u>1,39,02,27,294.48</u>	<u>1,14,60,09,551.57</u>
EXPENDITURE :			
Cost of Material Consumed	32	98,84,53,376.90	90,98,02,357.43
Purchase of Stock in Trade	33	87,37,433.83	83,26,065.67
Changes in Inventory of Stock in Trade, Finished Goods and Stock in Progress	34	(7,19,35,262.00)	(24,34,05,721.00)
Employee Benefit Expense	35	32,79,29,392.40	28,89,62,233.00
Financial cost	36	26,72,01,063.75	25,91,66,908.53
Depreciation and Amortization Expense	37	18,20,122.63	21,44,405.08
Other Expenses	38	5,41,49,197.35	4,59,08,876.24
Total Expenses		<u>1,57,63,55,324.86</u>	<u>1,27,09,05,124.95</u>
Profit Before exceptional and Extraordinary items and tax		(18,61,28,030.38)	(12,48,95,573.38)
Extra ordinary Items		-	-
(a) Prior Period Items	A - 45	14,07,042.39	4,58,27,228.30
Profit before tax		(18,75,35,072.77)	(17,07,22,801.68)
Tax expense:			
Current Tax Expenses		-	-
Deferred tax Assets (net)		-	-
Profit (Loss) for the year		<u>(18,75,35,072.77)</u>	<u>(17,07,22,801.68)</u>
Earning per equity share of face value of Rs. 10 each		(31.26)	(28.45)
Basic and diluted			

Notes Note No 1 to 38, Schedule A, B and C with Annexure No. 1 to 45 form an integral part of the financial statements.
This is the Statement of profit and loss referred to in our report of even date

For M J R A & ASSOCIATES

Chartered Accountants
Firm Reg. No 013850N



(CA. Mukesh Kumar Grover)

Partner

Membership No : 093304

Place: Doiwala (Dehradun)

Date: 29/12/2020

For and on behalf of DOIWALA SUGAR COMPANY LIMITED

Shivani Vashishta
Company Secretary

[Signature]
I/c Chief Accountant

[Signature]
Executive Director

[Signature]
Authorized Director

DOIWALA SUGAR COMPANY LIMITED, DOIWALA (DEHRADUN)

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2020

NOTE "A" FIXED ASSETS

Sr. No	Particulars	Gross block (01.04.2019)	Additions	Adjustment / Transfer	Total Assets as on 31.03.2020	As at 01 April 2019	Transfer to Reserve	For the year	Sales/ Transfer	Total Depreciation up to 31 March 2020	Net block	Net block
											(31.03.2020)	(31.03.2019)
1	Land	30,14,366.47	-	-	30,14,366.47	-	-	-	-	-	30,14,366.47	30,14,366.47
2	I) Non Factory Building	1,54,98,805.94	-	-	1,54,98,805.94	1,20,56,962.06	-	1,64,974.97	-	1,22,21,937.03	32,76,868.91	34,41,843.88
	II) Factory Building	4,15,96,835.10	-	-	4,15,96,835.10	3,83,89,201.56	-	2,00,100.54	-	3,85,89,302.10	30,07,533.00	32,07,633.54
	III) Soil Testing Lab	1.00	-	-	1.00	-	-	-	-	-	1.00	1.00
3	Plant and Equipment	17,91,13,671.56	-	-	17,91,13,671.56	16,78,53,351.56	-	7,47,216.37	-	16,86,00,567.93	1,05,13,103.63	1,12,60,320.00
4	Furniture and Fixture	4,52,193.54	-	-	4,52,193.54	3,97,780.42	-	10,306.35	-	4,08,086.77	44,106.77	54,413.12
5	Vehicles	52,55,310.30	-	-	52,55,310.30	46,03,121.63	-	1,58,546.24	-	47,61,667.87	4,93,642.43	6,52,188.67
6	Office Equipments	18,16,907.41	54,830.52	-	18,71,737.93	16,90,291.82	-	34,684.98	-	17,24,976.80	1,46,761.13	1,26,615.59
7	Environment Monitoring System	19,46,996.00	-	-	19,46,996.00	7,94,566.01	-	3,77,580.51	-	11,72,146.52	7,74,849.48	11,52,429.99
8	I) Tube well and Pipe Line	1,15,157.33	-	-	1,15,157.33	1,09,399.46	-	-	-	1,09,399.46	5,757.87	5,757.87
	II) Electrical Equipments	6,84,171.56	13,792.00	-	6,97,963.56	6,22,381.08	-	8,802.45	-	6,31,183.53	66,780.03	61,790.48
	III) Works Equipments	1,39,766.49	-	-	1,39,766.49	1,32,778.17	-	-	-	1,32,778.17	6,988.32	6,988.32
	IV) Weighbridges	30,12,547.35	16,36,062.12	-	46,48,609.47	22,96,455.84	-	1,17,910.22	-	24,14,366.06	22,34,243.41	7,16,091.51
	V) Lab. Equipments	3,93,884.92	-	-	3,93,884.92	3,74,190.67	-	-	-	3,74,190.67	19,694.25	19,694.25
	VI) Soil Testing Lab Equipments and Accessories	1.00	-	-	1.00	-	-	-	-	-	1.00	1.00
9-	Previous Year	25,30,40,615.97	17,04,684.64	-	25,47,45,300.61	22,93,20,480.28	-	18,20,122.63	-	23,11,40,602.91	2,36,04,697.70	2,37,20,135.69
	TOTAL:-	24,96,28,499.97	34,12,116.00	-	25,30,40,615.97	22,71,76,074.57	0.63	21,44,405.08	-	22,93,20,480.28	2,37,20,135.69	2,24,52,425.40

Note 1:- Soil Testing Lab building has been actually put to use in f.y. 2012-13 cost of which for ₹ 16,71,077/- has been met out of the Govt. grants of ₹ 20,00,000/- . Soil Testing Lab Building has been capitalized at a nominal value of ₹ 1/- as per Accounting Standard- 12. The balance unutilized of grants for ₹ 3,28,923/- refunded by challan deposited SBI Dehradun on dated 29.03.2014 to Asstt. Cane Commissioner, Dehradun,

Note 2:- Soil Testing Lab equipments & accessories together with glasswares & consumables for ₹ 28,47,000/- have been met out of Govt. grants received for ₹ 28,47,000/- . Soil Testing Lab equipments & accessories have been capitalized at a nominal value of ₹ 1/- as per Accounting Standard- 12.

Note 3:- The Company has received ₹ 21.22 lacs during the year 2015-16 as Capital Grant for installation of Effluent Treatment Plant. The Plant has been installed during the year and capitalised at 5% residual value (₹ 1,06,100/-) as per provisions of Companies Act, 2013.

Note 4:- The Company has received ₹ 14.24 lacs during the year 2015-16 as Capital Grant for installation of Online Monitoring System. The Online Monitoring System has been installed during the year and capitalised at 5% residual value (₹ 65,896/-) as per provisions of Companies Act, 2013.

As per our separate report of even date

For MJRA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 013850N



(Signature)
Company Secretary

(Signature)
I/c Chief Accountant

(Signature)
Executive Director

(Signature)
Authorized Director

(CA. Mukesh Kumar Grover)
Partner
Membership No. : 093304
Place: Doiwala (Dehradun)
Date : 29/12/2020

DOIWALA SUGAR COMPANY LIMITED, DOIWALA (DEHRADUN)
DETAIL OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED AS ON 31.03.2020
NOTE "B" ADMINISTRATIVE EXPENSES

S.NO.	PARTICULARS	AS ON 31.03.2020	AS ON 31.03.2019
1	TRAVELLING EXPENSES :		
(a)	Staff	2,91,884.22	4,82,130.00
(b)	Other	63,120.00	78,198.00
2	AUDITORS REMUNERATION :		
(a)	Statutory Audit Fee	25,000.00	20,000.00
(b)	Tax Audit Fee	10,000.00	7,500.00
(c)	Other Expenses	-	7,500.00
(d)	Cost Audit Fee	20,000.00	15,000.00
3	GUEST HOUSE & ENTERTAINMENT EXPENSES	1,02,028.00	1,13,826.00
4	DISCRETIONARY EXPENSES	62,500.00	59,000.00
5	LEGAL EXPENSES	6,20,550.00	7,89,924.00
6	VEHICLE EXPENSES	7,19,242.10	8,42,293.41
7	ADVERTISEMNT	33,886.40	62,445.84
8	POSTAGE AND TELEPHONE	76,944.72	1,12,055.09
9	BOOKS AND PERIODICALS	-	-
10	PRINTING AND STATIONERY	5,01,312.85	3,57,175.31
11	GENERAL STORE CONSUMED	83,968.44	26,692.55
12	SEASON INAUGURATION EXPENSES	1,09,943.00	92,199.00
13	MISCELLANEOUS EXPENSES	2,757.00	7,987.00
14	SUBSCRIPTION	-	-
15	CONTRIBUTION TO UTTARAKHAND SUGARS	42,99,095.00	29,06,499.00
16	BOARD MEETING EXPENSES	7,317.00	8,455.00
17	EXPENSES ON SECURITY INCLUDING FIRE SECURITY	29,999.59	11,490.00
18	SANITATION & CLEANING EXPENSES	11,649.00	18,780.15
19	EXPENSES ON REPAIR OF OFFICE & OTHER EQUIPMENT	11,000.00	15,000.00
20	FINE & PENALTIES	1,000.00	-
	GRAND TOTAL :-	70,83,197.32	60,34,150.35

As per our separate report of even date

For M J R A & ASSOCIATES
 Chartered Accountants
 Firm Reg. No. 013850N



Shivani Vaidya

Company Secretary

I/c Chief Accountant

Executive Director

Authorized Director

(CA. Mukesh Kumar Grover)
 Partner

Membership No. : 093304

Place : Doiwala (Dehradun)

Date : 29/12/2020

DOIWALA SUGAR COMPANY LIMITED, DOIWALA (DEHRADUN)

**NOTE 'C' FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020 AND STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDING ON THE DATE**

1. SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & EXPLANATORY NOTES:

A. Accounting Convention:

The price of sugar cane, sugar and molasses are being fixed by State Government and through its authority Uttarakhand Co-operative Sugar Factories Federation. The company generally has no control in fixation of the prices. Accounts have been prepared under "Historical cost" convention and as a "going concern" and accounting policies are in accordance with the specified mandatory accounting standards as applicable and relevant requirement of the Companies Act, 2013.

Financial Statements of the company have been prepared on generally accepted accounting assumptions of a "going concern", whereas the accumulated losses of the company has exceeded its entire net worth resulting into the company being in the ambit of a sick company in terms of definition of Sick Industrial Companies (Special Provision) Amendment Act, 1993 (12 of 1994).

B. System of Accounting:

The company has followed "Mercantile System" of accounting and has recognized income and expenses on accrual basis except for **subsidies, relief, incentives, concessions, insurance claims and interest on overdue bills of certain customer's fine, penalties & damages, if any.**

C. Fixed Assets:

(i) The fixed assets were carried at the cost of acquisition or construction under historical cost convention. The cost of fixed assets comprises of purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

(ii) The fixed assets supported by government grants/subsidies have been shown at a nominal value of Rs. 1.00 each in respect of soil testing lab building, equipment & accessories as per Accounting Standard-12 & accordingly shown in notes "A" of fixed assets forming part of balance sheet.

D. Method of Depreciation:

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life and is provided on written down value basis over the useful lives as prescribed in schedule II of the Companies Act 2013. Depreciable amount for assets is the cost of an asset less its estimated residual value. Any excess or shortage is estimated residual value is either charged recouped from the general reserve & surplus. Depreciation has been charged on fixed assets purchased during the year costing Rs. 5001.00 & above.

E. Retirement benefits to employees are provided as per AS -15:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related service is rendered. The provision for valuation of gratuity & leave encashment has been made on actuarial basis as per AS-15.



F. Deferred Tax Assets or Liabilities:

Tax expense comprises of both current tax and deferred tax. Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purpose and the amount that are recognized for current tax purpose. Deferred tax assets are recognized and carried forward only to the extent there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets after setting off deferred tax liabilities has not been considered in account on prudent basis as the company is not certain about the income available in future due to past accumulated unabsorbed losses.

G. Inventories:-

Inventories are measured at lower of the cost & net realizable value. Bye-products are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion & other cost including manufacturing overheads.

2. NOTES TO ACCOUNTS:

1- Significant Disclosures:

- The matter related to cane purchased on missing cane weight slips during the crushing season 2016-17 is still under investigation of Special Investigation Team formed by the Govt. of Uttarakhand. See note on relevant annexure.
- During the financial year 2018-19 the company was to receive subsidy from National Bank for Agricultural & Rural Development (NABARD), for an amount equal to the interest on Term Loan Account Number 000218095100003 taken from Uttarakhand State Cooperative Bank Limited. Due to delay in approval of subsidy, the interest was charged by the Bank on 30.03.2019 in Cash Credit Account of the Company. The amount has not been claimed as an expense and has been added to the current assets of company against which the subsidy shall be adjusted on receipt.

2- Contingent Liabilities & Claims:

- a. Claims/Suits filed by various parties, employees and ex-employees against the company not acknowledged as debts amount indeterminate and not provided for.
- b. No provision have been made for suit filed by parties against the company where the company has been impleaded or has got itself impleaded to safeguard its interest, amount indeterminate.
- c. No provision has been made for damages, penalties and interest, if any for default which might be imposed at a later date on account of late deposit of provident fund, family pension fund and deposit linked insurance fund and other deductions made from salary & wages of the employees. The amount is indeterminate.
- d. No provision has been made for Income Tax/GST/VAT etc including penalties, if any, that might be imposed by concerned authorities. The assessment of Income Tax and VAT have been completed up to the financial 2016-17.
- e. Contingent claims against the company not acknowledged as debt-amount for Rs. 112.83 lakh. The above comprises of the demand of Uttarakhand Power Corporation aggregating to Rs. 66.23 lakh before the Ombudsman Electricity Board. However, the Ombudsman has been given award in favour of the company. Later on, the Power Corporation had been filed an appeal before the Hon'ble High Court of Uttarakhand against the judgment of Ombudsman. The Hon'ble High Court vide their order dated 10.04.2015 had also been given decision in our favour by dismissing the petition of Power Corporation of Uttarakhand. Again, Power Corporation was filed an appeal in Double Bench of Uttarakhand High Court and the matter has been decided by Court in our favour.



- f. Claims recoverable for Rs. 79.90 lakh shown under the head other current assets, comprises of differential levy price claims receivable from Food Corporation of India for the financial year 1990-91 of Rs. 3.20 lakh, financial year 1992-93 of Rs. 2.29 lakh, financial year 1993-94 of Rs. 6.78 lakh, financial year 2002-03 of Rs. 5.32 lakh, financial year 2009-10 of Rs. 56.23 lakh and financial year 2011-12 of Rs. 6.08 lakh. The necessary provision has been made in view of contingency of the above claims and litigation pending before the Court of Civil Judge, Senior Division, Dehradun for erstwhile dues of M/s Janki Sugar Mills & Company for Rs. 1.33 lakh. The matter is still pending before the court.
- g. A refund of Rs. 72,927/- on account of TDS deposited under protest against demand imposed by Deputy Commissioner (TDS), Income Tax Department, Dehradun is still awaited.
- h. The company was filed a suit on Hon'ble High Court, Uttarakhand in the year 2005-06 against demand imposed by Provident Fund Department for Rs. 15.67 lakh on account of interest on late deposits of PF and damages/penalties etc. Later on, the company was deposited Rs. 7.83 lakh on 02.09.2005 against total demand as per the order of Hon'ble High Court but the remaining amount of Rs. 7.84 lakh was recovered by Provident Fund Department directly from bank accounts of the company [from S.B.I., Doiwala Branch (Rs. 3.37 lakh) and P.N.B. Doiwala Branch (Rs. 4.47 lakh)] on 21.03.2014. The matter was pending at Appellate Tribunal Court. Later on, it has been transferred to Central Government Industrial Tribunal, Lucknow.

3- Unsecured Loan together with interest accrued and due as on 31.03.2020:

S. No.	Name of Institutions	Date of Receipt	Amount of Loan Received & Repayable	Repayment Due together with interest	Rate of Intt.	Period for which Intt. Accrued & due	Amount of Intt. Accrued & due upto 31.03.19	Amount of Interest 01.04.19 to 31.03.20	Amount of Intt. Accrued & due upto 31.03.20
(A)	Unsecured loan								
i)	Govt. Of Uttarakhand	12.11.01	2,00,00,000.00	Repayment date not specified	18%	12.11.01 to 31.03.20	6,25,80,892.00	36,00,000.00	6,61,80,892.00
ii)	Govt. Of Uttarakhand	15.10.03	4,00,00,000.00	From 01.11.04 in 5 annual instalments	18%	15.10.03 to 31.03.20	11,13,33,699.00	72,00,000.00	11,85,33,699.00
iii)	Govt. Of Uttarakhand	28.11.03	8,75,00,000.00	From 01.11.04 in 5 annual instalments	18%	28.11.03 to 31.03.20	24,16,43,836.00	1,57,50,000.00	25,73,93,836.00
iv)	Govt. Of Uttarakhand	26.03.04	7,84,01,000.00	From 01.11.04 in 5 annual instalments	18%	26.03.04 to 31.03.20	21,21,85,325.00	1,41,12,180.00	22,62,97,505.00
v)	Govt. Of Uttarakhand	02.07.07	5,00,00,000.00	From 01.04.08 in 5 annual instalments	18%	02.07.07 to 31.03.20	10,57,37,705.00	90,00,000.00	11,47,37,705.00
vi)	Govt. Of Uttarakhand	29.10.07	9,33,45,750.00	From 29.10.08 in 5 annual instalments	18%	29.10.07 to 31.03.20	19,19,40,286.00	1,68,02,235.00	20,87,42,521.00
vii)	Govt. Of Uttarakhand	14.10.08	8,33,89,000.00	From 01.04.09 in 5 annual instalments	18%	14.10.08 to 31.03.20	15,70,50,045.00	1,50,10,020.00	17,20,60,065.00
viii)	Govt. Of Uttarakhand	21.01.09	2,83,47,000.00	From 01.04.09 in 5 annual instalments	18%	21.01.09 to 31.03.20	5,20,03,154.00	51,02,460.00	5,71,05,614.00
ix)	Shakkar Vishesh Nidhi (G.O. Amount ₹ 4,44,36,000/-, Less Refund ₹ 12,62,488/-)	27.09.11	4,31,73,512.00	From 01.04.12 in 5 annual instalments	18%	27.09.11 to 31.03.20	5,84,13,876.00	77,71,232.00	6,61,85,108.00
x)	Govt. Of Uttarakhand	16.07.12	6,60,00,000.00	From 01.04.13 in 5 annual instalments	18%	16.07.12 to 31.03.20	7,97,09,918.00	1,18,80,000.00	9,15,89,918.00
xi)	Govt. Of Uttarakhand	04.10.12	17,30,75,000.00	From 01.04.13 in 5 annual instalments	18%	04.10.12 to 31.03.20	20,21,99,018.00	3,11,53,500.00	23,33,52,518.00



xii)	Govt. Of Uttarakhand	08.07.13	16,61,21,000.00	From 01.04.14 in 5 annual instalments	18%	08.07.13 to 31.03.20	17,13,82,257.00	2,99,01,780.00	20,12,84,037.00
xiii)	Govt. Of Uttarakhand	22.08.13	5,00,00,000.00	From 01.04.14 in 5 annual instalments	18%	22.08.13 to 31.03.20	5,04,73,973.00	90,00,000.00	5,94,73,973.00
xiv)	Govt. Of Uttarakhand	21.09.13	10,08,28,000.00	From 01.04.14 in 5 annual instalments	18%	21.09.13 to 31.03.20	10,02,92,092.00	1,81,49,040.00	11,84,41,132.00
xv)	Govt. Of Uttarakhand	10.06.14	15,87,69,000.00	From 01.04.15 in 5 annual instalments	9.25%	10.06.14 to 31.03.20	7,06,14,146.00	1,46,86,133.00	8,53,00,279.00
xvi)	Govt. Of Uttarakhand	25.01.16	4,10,00,000.00	From 01.04.16 in 5 annual instalments	9.25%	25.01.16 to 31.03.20	1,20,71,755.00	37,92,500.00	1,58,64,255.00
TOTAL (A) :-			1,27,99,49,262.00				1,87,96,31,977.00	21,29,11,080.00	2,09,25,43,057.00

S. No.	Loan Amount	Date of Receipt	Rate of Intt.	Current Liabilities Loan	Other Liabilities Loan for 2019-20	Non-Current Liabilities Loan	Total
i)	2,00,00,000.00	12.11.2001	18%	2,00,00,000.00	-	-	2,00,00,000.00
ii)	4,00,00,000.00	15.10.2003	18%	4,00,00,000.00	-	-	4,00,00,000.00
iii)	8,75,00,000.00	28.11.2003	18%	8,75,00,000.00	-	-	8,75,00,000.00
iv)	7,84,01,000.00	26.03.2004	18%	7,84,01,000.00	-	-	7,84,01,000.00
v)	5,00,00,000.00	02.07.2007	18%	5,00,00,000.00	-	-	5,00,00,000.00
vi)	9,33,45,750.00	29.10.2007	18%	9,33,45,750.00	-	-	9,33,45,750.00
vii)	8,33,89,000.00	14.10.2008	18%	8,33,89,000.00	-	-	8,33,89,000.00
viii)	2,83,47,000.00	21.01.2009	18%	2,83,47,000.00	-	-	2,83,47,000.00
ix)	4,31,73,512.00	27.09.2011	18%	4,31,73,512.00	-	-	4,31,73,512.00
x)	6,60,00,000.00	16.07.2012	18%	6,60,00,000.00	-	-	6,60,00,000.00
xi)	17,30,75,000.00	04.10.2012	18%	17,30,75,000.00	-	-	17,30,75,000.00
xii)	16,61,21,000.00	08.07.2013	18%	16,61,21,000.00	-	-	16,61,21,000.00
xiii)	5,00,00,000.00	22.08.2013	18%	5,00,00,000.00	-	-	5,00,00,000.00
xiv)	10,08,28,000.00	21.09.2013	18%	10,08,28,000.00	-	-	10,08,28,000.00
xv)	15,87,69,000.00	10.06.2014	9.25%	12,70,15,200.00	3,17,53,800.00	-	15,87,69,000.00
xvi)	4,10,00,000.00	25.01.2016	9.25%	1,64,00,000.00	82,00,000.00	1,64,00,000.00	4,10,00,000.00
Total :-				1,22,35,95,462.00	3,99,53,800.00	1,64,00,000.00	1,27,99,49,262.00
Interest Accrued and due thereon :-				1,86,75,60,222.00	21,29,11,080.00	1,20,71,755.00	2,09,25,43,057.00



(B)	Name of the Institution	Date of Receipt	Amount of Loan Repayable	Repayment Due together with Interest	Rate of Interest	Period for which Interest Accrued & Due	Amount of Interest Accrued & due upto 31.03.19	Amount of Interest 01.04.19 to 31.03.20	Amount of Interest Accrued & due upto 31.03.20
i)	Rajya Mandi Parishad	19.09.02	1,15,00,000.00	since 30.06.03					
ii)	Rajya Mandi Parishad	21.09.02	1,00,00,000.00	since 30.09.03	7.50%	19.09.02 to 31.03.20	4,24,26,267.00	23,62,500.00	4,47,88,767.00
iii)	Rajya Mandi Parishad	26.10.02	1,00,00,000.00	since 30.12.03					
	TOTAL (B) :-		3,15,00,000.00				4,24,26,267.00	23,62,500.00	4,47,88,767.00

DEFAULT IN RESPECT OF REPAYMENT OF LOANS AND INTEREST :-

Due to financial constraint, the company defaulted in repayment of above loans and interest on due date. The amount shown under the head short term borrowings & also defaulted in repayment of principal sum to Mandi Parishad together with interest accrued thereon on due date shown under the head short term borrowings.

(C)	Term Loan Received From	Date of Receipt	Amount of Loan Received	Repayment Due on	Rate of Intt.	Amount repaid during the year	Principle	Interest	Loan Outstanding as at 31.03.20	Loan Outstanding as at 31.03.19
i)	U.K. Coop. Bank, D.Dun	16.04.14	*5,41,00,000.00	16.04.16	-	-	-	-	-	-
ii)	U.K. Coop. Bank, D.Dun	14.09.15	**6,63,39,446.00	14.09.16	12%	2,10,24,000.00	1,89,49,950.00	20,74,050.00	77,63,331.00	2,67,13,281.00
iii)	U.K. Coop. Bank, D.Dun	09.09.16	***7,10,00,000.00	01.01.17	12%	2,80,44,030.00	2,64,06,131.00	16,37,899.00	-	2,64,06,131.00
	TOTAL (C) :-		19,14,39,446.00				4,53,56,081.00	37,11,949.00	77,63,331.00	5,31,19,412.00

* A term loan for Rs. 541.00 lakh had been received from bank on 16.04.2014 under the scheme for "Extending the Financial Assistance to Sugar Undertaking 2014" of Govt. of India for the purpose of payment of cane price arrear for the sugar season 2013-14. As per the terms & conditions of above loan the repayment period would be 5 years including 2 years of moratorium and 36 equal instalments of Rs. 15.03 lakh each payable w.e.f. 16.04.2016. Since, the loan was interest free and the company repaid the entire loan amount at the end of the year 2018-19, but an amount of Rs. 286.26 lakh towards interest on entire repaid loan has been debited by bank on 30.03.2019 in anticipation as that the amount will be reimbursed from NABARD under the terms & conditions of the above said loan.

** A term loan for Rs. 663.39 lakh had been received from bank on 14.09.2015 under the scheme of "Soft Loan" of Govt. of India for the purpose of payment of cane price arrear of sugar season 2014-15. The repayment period would be 5 years including 1 year of moratorium and total 48 equal instalments of Rs. 17.52 lakh each payable from 13.09.2016 as per the terms & conditions of the above loan. The entire above said loan have been utilized for the purpose of clearance of cane price arrear. The company repaid total twelve instalment during the year. No default on repayment of loan instalment during the year.

*** A term loan for Rs. 710.00 lakh on 09.09.2016 from bank under the scheme of "Soft Loan" of Govt. of India for the purpose of payment of cane price arrear of sugar season 2015-16. As per the terms & conditions of above loan the repayment period would be 3 years in 36 equal instalments of Rs. 22.19 lakh each payable from January, 2017. The above said loan have been utilized for the purpose of clearance of cane price arrear. The Company repaid the entire loan amount at the end of the year 2019-20.



(D) Details of subsidy received from Government of Uttarakhand.

Financial year	Date of Receipt	Amount Received	Total Amount	Purpose
2015-16	04.09.2015	2,62,81,600.00	8,74,01,600.00	For payment of cane price arrear pertaining to the crushing season 2014-15.
	27.11.2015	6,11,20,000.00		
2016-17	24.06.2016	3,23,46,000.00	5,66,61,000.00	For payment of cane price arrear pertaining to the crushing season 2015-16.
	26.08.2016	2,43,15,000.00		
2017-18	19.07.2017	10,00,00,000.00	29,95,21,000.00	For payment of cane price arrear pertaining to the crushing season 2016-17.
	25.09.2017	9,07,50,000.00		
	08.11.2017	4,54,25,000.00		
	20.01.2018	6,33,46,000.00		
	26.06.2018	5,28,00,000.00		
2018-19	27.09.2018	22,00,00,000.00	46,06,00,000.00	For payment of cane price arrear pertaining to the crushing season 2017-18.
	21.12.2018	18,78,00,000.00		
	25.06.2018	4,00,00,000.00		
	10.12.2018	5,00,00,000.00		
2019-20	24.06.2019	36,00,00,000.00	46,72,11,000.00	For payment of cane price arrear pertaining to the crushing season 2018-19.
	04.03.2020	10,72,11,000.00		
	Total (D) :-	1,46,13,94,600.00		



4- Inventories & changes in inventories of finished goods, work-in-process and stock in trade:

	Closing Stock in trade	Valued at	Financial Year 2019-20 (Amount in Rs.)	Financial Year 2018-19 (Amount in Rs.)	Net Difference in Rs.	Financial Year 2017-18 (Amount in Rs.)	Net Difference in Rs.
1-	Raw Material (Sugar Cane)	Valued at cost	1,12,33,027.00	1,53,46,668.00	(41,13,641.00)	1,61,57,675.00	(8,11,007.00)
2-	Work-in-progress						
	(i) Sugar-in-process	Valued at cost or market price whichever is lower	68,37,435.00	74,89,260.00	(6,51,825.00)	74,69,280.00	19,980.00
	(ii) Molasses-in-process	Valued at market price	19,17,413.00	7,62,051.00	11,55,362.00	3,20,400.00	4,41,651.00
		Total (2) :-	87,54,848.00	82,51,311.00	5,03,537.00	77,89,680.00	4,61,631.00
3-	Sugar	Free sugar- at cost or market price whichever is lower	83,35,42,170.00	80,19,37,930.00	3,16,04,240.00	57,09,43,100.00	23,09,94,830.00
4-	Molasses	Levy molasses- at levy price, Free molasses- at market price	6,15,82,953.00	2,75,14,472.00	3,40,68,481.00	1,15,90,212.00	1,59,24,260.00
5-	Bagasse		1,67,84,004.00	1,10,25,000.00	57,59,004.00	1,50,00,000.00	(39,75,000.00)
6-	(i) Stores & Spares (Annexure-14(A))	Value at cost (weighted average price)	2,12,07,150.82	1,91,55,718.98		2,12,38,467.30	
	(ii) Loose tools (Annexure- 14(A))	Value at cost (weighted average price)	1,28,701.85	98,440.37		1,31,356.13	
		Grand Total:-	95,32,32,854.67	88,33,29,540.35		64,28,50,490.43	



5- Additional information pursuant to para 3, 4C & 4D of part-II of Schedule VI to the Company Act 2013.

A- Quantitative Information:-	Information in regard to goods manufactured by the Company.	
	Current Year	Previous Year
i) Licensed capacity (in M.T.)	2500 TCD	2500 TCD
ii) Installed capacity (in M.T.)	2500 TCD	2500 TCD
iii) Information for such class of goods manufactured, sold & stock during the year :-		
(a) Sugar (in Qtls)		
i) Stock as on 01.04.2019	260804.00	189170.00
ii) Less: Sugar in Process/Brown Sugar	2412.00	2457.00
iii) Actual Production	283101.00	258782.00
iv) Turnover	270530.00	183295.00
v) Issued for re-melting	1836.00	1396.00
vi) Stock as on 31.03.2020 including 2181.00 Qtls (2018-19, 2412.00 Qtls) sugar in process	269127.00	260804.00
(b) Molasses (in Qtls)		
i) Stock as on 01.04.2019	104102.40	105365.60
ii) Stock actual possession of which were delivered and taken over during the year	-	-
iii) Actual production	128210.00	123410.00
iv) Add. Dilution due to rain water/steam/dip & excess declared etc.	5300.00	-
v) Less: a) Loss on handling/drain out	-	-
b) Loss due to shortage	-	-
vi) Turnover	151511.80	124673.20
vii) Stock as on 31.03.2020 (Including Nil Qtls. of burnt molasses)	86100.60	104102.40
(c) Molasses in Process		
a) Opening stock as on 01.04.2019	2883.00	2913.00
b) Less: Issued for production	2883.00	2913.00
c) Closing stock as on 31.03.2020	2713.00	2883.00
(d) Bagasse (in Qtls)		
i) Opening Stock as on 01.04.2019	45000.00	100000.00
ii) Production	881651.00	816929.00
iii) Purchased from others	5999.30	5192.50
iv) Turnover	82453.90	137719.30
v) Consumed	780625.40	739402.20
vii) Closing Stock as on 31.03.2020	69571.00	45000.00
(e) Press-Mud (in Qtls)		
i) Stock as on 01.04.2019	-	-
ii) Production	112111.86	104108.00
iii) Turnover	112111.86	104108.00
iv) Closing Stock as on 31.03.2020	-	-



B- Financial Information:-			
a) Opening Stock as on 01.04.2019 (in Rs.)			
i) Sugar		801937930.00	570943100.00
ii) Sugar-in-process		7489260.00	7469280.00
iii) Molasses		27514472.00	11590212.00
iv) Molasses-in-process		762051.00	320400.00
v) Bagasse		11025000.00	15000000.00
vi) Press-Mud		-	-
	Total:-	848728713.00	605322992.00
b) Turnover (in Rs.)			
i) Sugar		818350904.44	549409968.05
ii) Molasses		80991324.25	14301016.75
iii) Bagasse		17702143.36	24681387.74
iv) Press-Mud		807655.37	1437360.80
	Total:-	917852027.42	589829733.34
c) Closing Stock as on 31.03.2020 (in Rs.)			
i) Sugar		833542170.00	801937930.00
ii) Sugar-in-Process		6837435.00	7489260.00
iii) Molasses		61582953.00	27514472.00
iv) Molasses-in-Process		1917413.00	762051.00
v) Bagasse		16784004.00	11025000.00
vi) Press-Mud		-	-
	Total:-	920663975.00	848728713.00

C- Raw Material	Current Year		Previous Year	
	Qty. (Qtls.)	Value (in Rs.)	Qty. (Qtls.)	Value (in Rs.)
Sugar Cane (in Qtls.)				
i) Stock as on 01.04.2019	50148.46	15346668.00	52973.83	16157675.00
ii) Add: Purchased during the year	2789231.35	887424932.00	2600617.26	821190376.00
iii) Consumed [Excluding 750.24 qtl. driage (2018-19, 736.17 qtls. driage)]	2801920.45	891838573.00	2602706.46	822001383.00
iv) Closing stock as on 31.03.2020	36709.12	11233027.00	50148.46	15346668.00

6- Stores & Spares:**a) Physical Verification:**

Stock of stores and spares parts have been physically verified by the factory management periodically. No major discrepancies have been observed. "Shortage and Excess" noticed during physical verification have been adjusted in the books of accounts appropriately.

b) Consumption:

Total value of stores and spares consumed during the year amounting to Rs. 402.69 lakh is debited under appropriate head of accounts.



- c) **Scrap:**
As at the date of balance sheet, scrap lying at the factory yard is estimated to be at Rs. 12.50 lakh and will be accounted for on actual realization. [2018-19 (Rs. 10.30 lakh)]
- 7- During the year under review company has not entered into any transaction with related parties within the meaning of AS 18 subject to managerial remuneration paid to Executive Director as disclosed to point no. 13 below.
- 8- Expenditure incurred on the employees who were in receipt of remuneration not less than Rs. 24.00 lakh per year or not less than Rs. 2.00 lakh per month where employed for a part of the year : **NIL**
- 9- **Foreign Exchange:**
a) Income in foreign exchange: (Rs.) NIL
b) Expenditure in foreign exchange: (Rs.) NIL
- 10- **Loans & Advances include:**
(a) i) Amount due from executive director of the company. (Rs.) NIL
ii) Maximum amount due from executive director any time during the year. (Rs.) NIL
(b) i) Amount due from company secretary of the company. (Rs.) NIL
ii) Maximum amount due from company secretary any time during the year. (Rs.) NIL
- 11- Shishu Vidhya Mandir (Primary Section) and Junior High School are being run by the company. Salary and other expenses incurred on school & school staff for Rs. 5,39,376.00 and misc. income on account of fees receipt etc. for Rs. 7,895.00 have been incorporated in company's account during the year.
- 12- Most of the balances in sundry debtors, sundry creditors, advances to / from contractors, advances to suppliers, advances to staff, other advance, security deposits, earnest money and interest accrued on fixed deposit with banks are confirmed.
- 13- The company has been paid Rs. 16,83,187.00 during the year towards salary in respect of Shri Manmohan Singh, whole time director.
- 14- Schedule 'A', 'B' & 'C' form the part of balance sheet and should be read therewith.
- 15- Previous year figures have regrouped/re-adjusted wherever necessary.

As per our separate report of even date
For **M J R A & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 013850N



(CA. Mukesh Kumar Grover)
Partner

Membership No. 093304

Place: **Doiwala (Dehradun)**

Date: **29/12/2020**

Shivani Vashistha
Company Secretary

[Signature]
I/c Chief Accountant

[Signature]
Executive Director

[Signature]
Authorized Director

DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Balance Sheet as at 31st March, 2020

Amount in Rs.

Note No 16

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(I) EQUITY AND LIABILITIES:			
1- Shareholder's funds			
(a) Share Capital			
Authorized			
60,00,000 equity shares of Rs. 10/- each		6,00,00,000.00	6,00,00,000.00
Issued subscribed and paid up capital			
60,00,000 equity shares of Rs. 10/- each fully paid.		6,00,00,000.00	6,00,00,000.00
1) Shares outstanding at the beginning of the year- 60,00,000 equity shares of Rs. 10/- each	6,00,00,000.00		
2) Shares issued during the year	Nil		
3) Shares bought back during the year	Nil		
4) Shares outstanding at the end of the year- 60,00,000 equity shares of Rs. 10/- each	6,00,00,000.00		
The details of Shareholders holding more than 5%			
Hon'ble Governor Government of Uttarakhand holding 59,99,900 equity shares (99.99%)			
Information of 5 years immediately preceding			
Shares allotted as fully paid up pursuant to contracts without payment in cash: 59,50,000 equity shares of Rs. 10/- each allotted as fully paid for consideration other than cash.			
Total		6,00,00,000.00	6,00,00,000.00

Note No 17

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(b) Reserves and Surplus			
(i) Capital Reserve Fund			
(As per last Balance Sheet)			
(ii) Other Reserves :-			
Molasses storage facilities reserve fund			
Opening balance	A-1	13,23,868.00	12,61,531.00
Current year transfer	A-1	75,756.00	62,337.00
		13,99,624.00	13,23,868.00
(iii) Surplus			
Debit Balance of Profit and Loss Account			
Losses upto 31.03.2019		(3,80,24,13,122.11)	(3,63,16,90,320.43)
Loss for the year	A-2	(18,75,35,072.77)	(17,07,22,801.68)
Total		(3,98,85,48,570.88)	(3,80,10,89,254.11)

Note No 18

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Long-term Borrowings			
Unsecured Loans (As per Point No. 3 of Note 'C')			
Government of Uttarakhand			
(i) Loan amount	Sch.-C	1,64,00,000.00	4,81,53,800.00
(ii) Interest accrued & due thereon	Sch.-C	1,20,71,755.00	6,42,07,268.00
Government of India			
(i) Term Loan - I	Sch.-C	-	-
(ii) Term Loan - II	Sch.-C	77,63,331.00	2,67,13,281.00
(iii) Term Loan - III	Sch.-C	-	2,64,06,131.00
Total		3,62,35,086.00	16,54,80,480.00



Note No 19

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(b) Long-term Provisions			
Provision for employees benefits			
(i) Gratuity	A-8	13,85,77,538.00	11,59,44,045.00
(ii) Leave encashment	A-8	59,43,973.00	51,08,865.00
Total		14,45,21,511.00	12,10,52,910.00

Note No 20

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Short-term Borrowings			
Secured Loans			
Working Capital Loans			
(i) Cash credit account with Uttarakhand State Co-op. Bank, Dehradun (Secured by pledge of sugar stock & store Hypo.)	A-4	57,73,55,515.66	54,55,92,989.50
Unsecured Loans (As per Point No. 3 of Note 'C')			
(i) Government of Uttarakhand			
Loan amount	Sch.-C	1,22,35,95,462.00	1,12,84,51,862.00
Interest accrued & due thereon	Sch.-C	1,86,75,60,222.00	1,60,25,13,629.00
(ii) Loan from Rajya Mandi Parishad			
Interest accrued & due thereon	Sch.-C	3,15,00,000.00	3,15,00,000.00
	Sch.-C	4,24,26,267.00	4,00,63,767.00
Total		3,74,24,37,466.66	3,34,81,22,247.50

Note No 21

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(b) Trade Payables			
(i) Creditors for Material/Supplies	A-5	2,20,68,209.98	2,88,90,712.86
Total		2,20,68,209.98	2,88,90,712.86

Note No 22

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(c) Other Current Liabilities			
(i) Loan amount	Sch.-C	3,99,53,800.00	10,33,43,600.00
(ii) Interest accrued & due thereon	Sch.-C	21,29,11,080.00	21,29,11,080.00
(iii) Interest accrued & due Rajya Mandi Parishad	Sch.-C	23,62,500.00	23,62,500.00
(iv) Other dues	A-5	1,56,95,321.57	1,18,33,232.23
(v) Cane dues	A-5	46,04,23,979.00	45,64,01,201.00
(vi) Labour dues	A-5	2,02,16,014.31	2,35,67,312.30
(vii) Duties & taxes	A-5	74,31,649.00	35,27,164.52
(viii) Statutory dues	A-5	21,50,519.00	9,63,249.00
(ix) Misc. dues	A-5	32,53,327.76	18,66,970.00
(x) Creditors for Services	A-5	2,55,94,309.07	2,77,39,903.84
Total		78,99,92,499.71	84,45,16,212.89



Note No 23

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(d) Short-term provisions			
(i) <u>Provisions for employees benefits</u>			
(i) Gratuity	A-8	1,47,69,052.00	1,43,72,224.00
(ii) Leave encashment	A-8	1,27,239.00	6,60,064.00
(iii) Provision for other dues of employees	A-9	15,77,92,841.61	12,38,84,522.30
(iv) Salary arrear of sugar wage board staff	A-7	4,45,29,506.00	4,45,29,506.00
(v) Salary arrear of head office staff	A-7	9,06,106.00	9,06,106.00
(ii) Provision for Contingent Difference Levy Price Claims	A-10	79,89,982.00	79,89,982.00
(iii) Provision for Plant Modernization Expenses		9,00,000.00	
Total		22,70,14,726.61	19,23,42,404.30

Note No 24

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Fixed assets			
<u>Tangible assets</u>			
(i) As per Schedule 'A'	A-11	2,36,04,697.70	2,37,20,135.69
(ii) Capital work in progress		-	-
Total		2,36,04,697.70	2,37,20,135.69

Note No 25

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(b) Long-term loans and advances			
<u>Security Deposits:</u>			
Hydel & others (Unsecured, considered good)	A-13	13,96,893.45	13,19,007.45
Total		13,96,893.45	13,19,007.45

Note No 26

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Inventories (As per Point no. 6 of Note 'C')			
(i) Raw Material (Sugar Cane)	A-14	1,12,33,027.00	1,53,46,668.00
<u>Work-in progress</u>			
(i) Sugar in process		68,37,435.00	74,89,260.00
(ii) Molasses in process	A-14	19,17,413.00	7,62,051.00
<u>Finished Goods/Stock in trade</u>			
<u>Internally Manufactured</u>			
(i) Sugar		83,35,42,170.00	80,19,37,930.00
(ii) Molasses		6,15,82,953.00	2,75,14,472.00
(iii) Bagasse	A-14	1,67,84,004.00	1,10,25,000.00
<u>Stores & Spares (Including capital items)</u>	A-14	2,12,07,150.82	1,91,55,718.98
<u>Loose tools at cost</u>	A-14	1,28,701.85	98,440.37
Total		95,32,32,854.67	88,33,29,540.35



Note No 27

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment (Secured, considered good)	A-15	4,68,373.36	75,314.45
Total		4,68,373.36	75,314.45

Note No 28

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(c) Cash and cash equivalents			
(i) Bank Balance			
With scheduled bank in current account	A-16	62,53,372.31	57,21,774.83
(ii) Earmarked balances			
Fixed deposit for molasses fund with scheduled bank	A-16	19,58,927.00	14,96,126.00
(iii) Guarantees			
Fixed deposit pledged with District Co-op. Bank, Doiwala non-scheduled bank against guarantee for Pollution Control Board (maximum outstanding balance at any time during the year ₹ 2,00,000/- (F.Y. 2018-19 Rs. 2,00,000/-)	A-16	2,00,000.00	2,00,000.00
(v) Cash/Cheques/Drafts in hand	A-18	1,65,224.72	66,765.26
Fixed Deposits With maturity More Than 12 months			
(iv) Other commitments			
(Fixed deposits with more than 12 months maturity)			
FDR with scheduled bank pledged with Central Excise		21,820.00	21,820.00
FDR pledged with Education Department	A-17	3,500.00	3,500.00
Total		86,02,844.03	75,09,986.09

Note No 29

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(d) Other current assets			
(i) Interest accrued on fixed deposits	A-19	78,764.00	74,915.00
(ii) Advances recoverable in cash or in kind for which value is to be received	A-20	61,86,636.87	27,83,199.41
(iii) Claim recoverable	A-10	79,89,982.00	79,89,982.00
(iv) Registrar General of Hon'ble High Court, Uttarakhand		15,00,000.00	15,00,000.00
(v) Purchase tax deposited in advance	A-21	1,619.00	1,619.00
(vi) Income tax deducted at source on FDR		26,380.00	67,253.00
(vii) Administrative charges deposited in advance	A-22	3,19,490.00	6,32,367.00
(viii) Amount paid to Provident Fund Comm. Dehradun		15,67,954.00	15,67,954.00
(viii) Amount paid to Deputy Labour Comm. Dehradun		1,18,863.00	1,18,863.00
(ix) Subsidy receivable-pending approval		2,86,25,577.00	2,86,25,577.00
TOTAL:-		4,64,15,265.87	4,33,61,729.41



DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Statement of Profit & Loss for the year ended 31st March, 2020

Note No 30

Amount in ₹

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue From Operations			
Sale of Products			
1 Sugar		81,83,50,904.44	54,94,09,968.05
2 Molasses		8,09,91,324.25	1,43,01,016.75
3 Bagasse		1,77,02,143.36	2,46,81,387.74
4 Pressmud		8,07,655.37	14,37,360.80
Total	A-23	91,78,52,027.42	58,98,29,733.34

Note No 31

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
II. Other income as per annexure- 24	A-24		
Interest income on bank deposits		1,96,740.00	2,35,005.00
House rent received from employees		14,828.00	18,540.00
Miscellaneous receipts		2,54,648.00	1,35,986.00
Security/Earnest money forfeited		-	2,00,000.00
Receipt against right to information		2,414.00	1,748.00
Sale of scrap		19,961.20	26,95,799.00
Receipt from soil testing fees		-	133.00
Profit on sale of store		8,100.00	3,373.00
Subsidy received from govt. for payment of cane price arrear		46,72,11,000.00	55,06,00,000.00
Subsidy received from govt. for modernisation of plant		-	
Buffer stock claim received from central govt.		45,51,631.00	22,58,054.00
Unclaimed credit balance written back		19,905.86	21,180.23
Insurance claim received		96,039.00	
		47,23,75,267.06	55,61,79,818.23

Note No 32

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cost of material consumed			
Cost of raw material consumed (sugar cane)	A-25	89,18,38,573.00	82,20,56,827.00
Society & council commission	A-26	2,18,44,411.00	1,49,05,444.00
Transportation charges	A-26	5,30,92,228.00	5,14,80,876.00
Cane marketing expenses	A-26	1,38,18,489.83	1,29,11,310.63
Other material consumables	A-27	78,59,675.07	84,47,899.80
Total		98,84,53,376.90	90,98,02,357.43

Note No 33

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
2 Purchase of stock in trade			
Gunny bags	A-28	87,37,433.83	83,26,065.67
		87,37,433.83	83,26,065.67



Note No 34

PARTICULARS		Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
3	Changes in inventories of finished goods work-in- (As per Note No. 6 of schedule 'C')			
	Finished sugar		(3,16,04,240.00)	(23,09,94,830.00)
	Sugar in process		6,51,825.00	(19,980.00)
	Molasses		(3,40,68,481.00)	(1,59,24,260.00)
	Molasses in process		(11,55,362.00)	(4,41,651.00)
	Bagasse		(57,59,004.00)	39,75,000.00
	Total		(7,19,35,262.00)	(24,34,05,721.00)

Note No 35

PARTICULARS		Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
4	Employee benefits expenses			
	Salary & wages including retaining allowance	A-29	26,01,84,710.00	23,65,52,554.00
	Contribution to provident fund	A-29	2,14,79,208.00	1,77,03,169.00
	Contribution to family pension fund	A-29	70,18,729.00	82,64,375.00
	Bonus	A-29	-	-
	Staff training expenses	A-29	2,600.00	-
	Retirement gratuity	A-29	3,54,84,916.00	2,27,80,384.00
	Employee deposit linked insurance	A-29	3,59,810.00	3,79,572.00
	Workmen & staff welfare expenses	A-29	33,99,419.40	32,82,179.00
	Total		32,79,29,392.40	28,89,62,233.00

Note No 36

PARTICULARS		Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
5	Finance costs			
	Interest on cash credit account	A-30	4,81,97,180.00	3,50,06,870.00
	Bank charges		18,354.75	47,072.53
	Interest on loans from government of uttarakhand	A-31	21,29,11,080.00	21,29,11,080.00
	Interest on loans from rajya mandi parisad	A-31	23,62,500.00	23,62,500.00
	Other interest & loan expenses	A-32	37,11,949.00	88,39,386.00
	Total		26,72,01,063.75	25,91,66,908.53

Note No 37

PARTICULARS		Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
6	Depreciation & amortization expenses			
	Depreciation on fixed assets	SCH-A	18,20,122.63	21,44,405.08
	Total		18,20,122.63	21,44,405.08



PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
7 Other expenses			
Power and fuel	A-33	1,07,63,432.06	91,43,195.55
Packing and storage expenses	A-34	32,28,112.73	30,53,832.29
Repair to buildings	A-35	18,92,750.01	16,13,211.69
Repair to machineries	A-36	2,56,78,462.92	2,15,21,480.37
Other repairs	A-37	12,923.00	8,639.32
Insurance charges	A-38	6,81,178.82	4,85,967.15
Rates and taxes	A-39	1,89,392.99	1,99,587.00
Environment monitoring expenses	A-40	6,92,093.00	6,22,000.00
Care development expenses	A-41	2,40,535.50	6,27,312.92
Administrative expenses as per Note 'B'	A-42	70,83,197.32	60,34,150.35
Sugar selling expenses	A-43	36,11,363.00	25,37,161.60
Molasses storage facilities reserve fund	A-44	75,756.00	62,337.00
		5,41,49,197.35	4,59,08,876.24

For M J R A & ASSOCIATES
Chartered Accountants
Firm Reg. No 013850N



(Signature)
(CA. Mukesh Kumar Grover)
Partner
Membership No : 093304

Place: Doiwala (Dehradun)
Date: 29/12/2020

For and on behalf of DOIWALA SUGAR COMPANY LIMITED

(Signature)
Company Secretary

(Signature)
I/c Chief Accountant

(Signature)
Executive Director

(Signature)
Authorized Director

DOIWALA SUGAR COMPANY LIMITED

U15424UR2001SGC026403

Regd Office : MILL RAOD DOIWALA, DEHRADUN 248140,
CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH 2020

(Currency: Indian rupees)

Particulars	31st March 2020	31st March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax as per Statement of Profit & Loss	(18,75,35,072.77)	(17,07,22,801.68)
Adjusted for:		
Net Prior Period Adjustment	14,07,042.39	4,58,27,228.30
Interest on loans from Govt. of Uttarakhand	21,29,11,080.00	21,29,11,080.00
Interest on loans from Mandi Parishad	23,62,500.00	23,62,500.00
Depreciation & Amortisation Expense	18,20,122.63	21,44,405.08
Unclaimed balances written back	(19,905.86)	(21,180.23)
Transfer to Molasse Storage Reserve Fund	75,756.00	62,337.00
Increase in long term provision of employee benefit	2,34,68,601.00	86,96,835.00
Interest income	(1,96,740.00)	(2,35,005.00)
Operating Profit before Working Capital Changes	5,42,93,383.39	10,10,25,398.47
Increase in trade & other receivables	(3,93,058.91)	(18,912.52)
Increase in inventory	(6,99,03,314.32)	(24,04,79,049.92)
Increase in other Current Assets	(30,53,536.46)	(2,97,81,823.05)
Increase in current liability	6,84,78,432.41	27,59,67,731.62
Cash Generated From Operations	4,94,21,906.11	10,67,13,344.60
Net Prior Period Adjustment	(14,07,042.39)	(4,58,27,228.30)
unclaimed balances written back	19,905.86	21,180.23
Net cash from operating activities	4,80,34,769.58	6,09,07,296.53
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(17,04,684.64)	(22,94,516.00)
Increase in Security Deposit	(77,886.00)	(95,983.00)
Interest Income on FDR	1,96,740.00	2,35,005.00
	(15,85,830.64)	(21,55,494.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loan (Principal amount)	(4,53,56,081.00)	(5,49,36,497.00)
Net increase/decrease in cash or cash equivalents	10,92,857.94	38,15,305.53
Opening balance of Cash or Cash Equivalents	75,09,985.46	36,94,679.93
Closing balance of Cash or Cash Equivalents	86,02,843.40	75,09,985.46

Notes Note No 1 to 38, Schedule A, B and C with Annexure No. 1 to 45 form an integral part of the financial statements.
This is the Statement of profit and loss referred to in our report of even date

For M J R A & ASSOCIATES

Chartered Accountants
Firm Reg. No 013850N



MKG
(CA. Mukesh Kumar Grover)
Partner

Membership No : 093304

Place: Doiwala (Dehradun)

Date: 29/12/2020

For and on behalf of DOIWALA SUGAR COMPANY LIMITED

Divya Vaish
Company Secretary

[Signature]
I/c Chief Accountant

[Signature]
Executive Director

[Signature]
Authorized Director

DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)

**Statement of Change in Assets
and Liabilities forming part of
Cash Flow Statement**

Particular	F.Y. 2019-20	F. Y. 2018-19	F. Y. 2017-18	Difference Between F.Y. 2018-19 & 2019- 20	Net Increase/ (Decrease)	Difference Between F.Y. 2017-18 & 2018- 19	Net Increase/ (Decrease)
Trade & other receivables	4,68,373.36	75,314.45	56,401.93	3,93,058.91	3,93,058.91	18,912.52	18,912.52
Change in Inventory							
Raw Material	1,12,33,027.00	1,53,46,668.00	1,61,57,675.00	(41,13,641.00)		(8,11,007.00)	
WIP	87,54,848.00	82,51,311.00	77,89,680.00	5,03,537.00		4,61,631.00	
Finished Goods	91,19,09,127.00	84,04,77,402.00	59,75,33,312.00	7,14,31,725.00		24,29,44,090.00	
Stores & Spares (Including capital items)	2,12,07,150.82	1,91,55,718.98	2,12,38,467.30	20,51,431.84		(20,82,748.32)	
Loose tools at cost	1,28,701.85	98,440.37	1,31,356.13	30,261.48	6,99,03,314.32	(32,915.76)	24,04,79,049.92
Increase / Decrease in Other Current Assets							
Interest accrued on fixed deposits	78,764.00	74,915.00	70,802.00	3,849.00		4,113.00	
Advances recoverable in cash or in kind for which value is to be received	61,86,636.87	27,83,199.41	20,22,323.36	34,03,437.46		7,60,876.05	
Claim recoverable	79,89,982.00	79,89,982.00	79,89,982.00	-		-	
Purchase Tax Paid in Advance	1,619.00	1,619.00	44,984.00	-		(43,365.00)	
TDS on FDR	26,380.00	67,253.00	52,056.00	(40,873.00)		15,197.00	
Amount paid to Deputy Labour Comm. Dehradun	1,18,863.00	1,18,863.00	-	-		1,18,863.00	
Amount paid to Deputy Labour Comm. Dehradun	2,86,25,577.00	2,86,25,577.00	-	-		2,86,25,577.00	
Registrar General of H'ble High Court, UK	15,00,000.00	15,00,000.00	15,00,000.00	-		-	
Amount paid to Provident Fund Comm. Dehradun	15,67,954.00	15,67,954.00	15,67,954.00	-		-	
Excise Duty deposited in advance	3,19,490.00	6,32,367.00	3,31,805.00	(3,12,877.00)	30,53,536.46	3,00,562.00	2,97,81,823.05
Increase in Current Liability							
Secured Loans							
Working Capital Loans							
Cash credit account with							
Uttarakhand State Co-op. Bank, Dehradun	57,73,55,515.66	54,55,92,989.50	39,96,55,105.00	3,17,62,526.16		14,59,37,884.50	
(Secured by pledge of sugar stock)							
Trade Payables							
Creditors for Material/Supplies	2,20,68,209.98	2,88,90,712.86	2,34,94,508.60	(68,22,502.88)		53,96,204.26	
Other Current Liabilities							
Other dues	1,56,95,321.57	1,18,33,232.23	1,59,18,595.30	38,62,089.34		(40,85,363.07)	
Cane dues	46,04,23,979.00	45,64,01,201.00	45,71,10,444.00	40,22,778.00		(7,09,243.00)	
Labour dues	2,02,16,014.31	2,35,67,312.30	1,00,95,464.34	(33,51,297.99)		1,34,71,847.96	
Duties & taxes	74,31,649.00	35,27,164.52	-	39,04,484.48		35,27,164.52	
Statutory dues	21,50,519.00	9,63,249.00	-	11,87,270.00		9,63,249.00	
Misc. dues	32,53,327.76	18,66,970.00	44,40,704.52	13,86,357.76		(25,73,734.52)	
Creditores for Services	2,55,94,309.07	2,77,39,903.84	2,12,02,656.87	(21,45,594.77)		65,37,246.97	
Short-term provisions							
Provision for Plant Modernization Expenses	9,00,000.00		-	9,00,000.00		-	
Provisions for employee benefits							
(i) Gratuity	1,47,69,052.00	1,43,72,224.00	1,02,60,876.00	3,96,828.00		41,11,348.00	
(ii) Encashment of leave	1,27,239.00	6,60,064.00	12,97,665.00	(5,32,825.00)		(6,37,601.00)	
(iv) Salary arrear of sugar wage board staff	4,45,29,506.00	4,45,29,506.00	-	-		4,45,29,506.00	
(v) Salary arrear of head office staff	9,06,106.00	9,06,106.00	-	-		9,06,106.00	
(iii) Provisions for others dues of employees	15,77,92,841.61	12,38,84,522.30	6,52,91,406.30	3,39,08,319.31	6,84,78,432.41	5,85,93,116.00	27,59,67,731.62

For M J R A & ASSOCIATES
Chartered Accountants
Firm Reg. No 013850N

(CA. Mukesh Kumar Grover)
Partner
Membership No : 093304

Place: Doiwala (Dehradun)
Date: 29/12/2020



Doiwala Sugar Company Limited

Shivani Varma
Company Secretary

MJ
Executive Director

Dr. G. S. Singh
I/c Chief Accountant

G. S. Singh
Authorized Director