



DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Balance Sheet as at 31st March, 2018

Amount in ₹

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(I) EQUITY AND LIABILITIES:			
1- Shareholder's funds			
(a) Share Capital			
Authorized			
60,00,000 equity shares of ₹ 10/- each		6,00,00,000.00	6,00,00,000.00
Issued subscribed and paid up capital			
60,00,000 equity shares of ₹ 10/- each fully paid.		6,00,00,000.00	6,00,00,000.00
1) Shares outstanding at the beginning of the year- 60,00,000 equity shares of ₹ 10/- each	6,00,00,000.00		
2) Shares issued during the year	Nil		
3) Shares bought back during the year	Nil		
4) Shares outstanding at the end of the year- 60,00,000 equity shares of ₹ 10/- each	6,00,00,000.00		
The details of Shareholders holding more than 5%			
Hon'ble Governor Government of Uttarakhand holding 59,99,900 equity shares (99.99%)			
Information of 5 years immediately preceding			
Shares allotted as fully paid up pursuant to contracts without payment in cash: 59,50,000 equity shares of ₹ 10/- each allotted as fully paid for consideration other than cash.			
(b) Reserves and Surplus			
(i) Capital Reserve Fund			
(As per last Balance Sheet)			
(ii) Other Reserves :-			
Molasses storage facilities reserve fund			
Opening balance	11,97,529.00	A-1	11,46,683.00
Current year transfer	64,002.00	A-1	50,846.00
	12,61,531.00		
	12,61,531.00		
(iii) Surplus			
Debit Balance of Profit and Loss Account			
Losses upto 31.03.2017	3,16,88,21,052.18		(2,80,83,73,869.15)
Loss for the year	46,28,69,268.25	A-2	(36,04,47,183.03)
	3,63,16,90,320.43		
2- Non-current liabilities			
(a) Long-term Borrowings			
Unsecured Loans (As per Point No. 2 of Note 'C')			
Government of Uttarakhand			
(i) Loan amount	15,14,97,400.00	A-3	30,26,56,000.00
(ii) Interest accrued & due thereon	25,37,75,317.00	A-3	33,10,54,300.00
Government of India			
(i) Term Loan - I	1,80,33,328.00	A-3	3,60,66,664.00
(ii) Term Loan - II	4,35,31,346.00	A-3	5,84,76,763.00
(iii) Term Loan - III	4,64,91,235.00	A-3	6,63,55,434.00
(b) Long-term Provision			
Provision for employee benefits			
(i) Gratuity	10,73,08,311.00	A-8	9,61,86,568.00
(ii) Encashment of Leave	50,47,764.00	A-8	31,70,764.00
	11,23,56,075.00		
3- Current Liabilities			
(a) Short-term Borrowings			
Secured Loans			
Working Capital Loans			
(i) Cash credit account with Uttarakhand State Co-op. Bank, Dehradun (Secured by pledge of sugar stock & store Hypo.)	39,96,55,105.00	A-4	47,13,28,826.00

Unsecured Loans (As per Point No. 2 of Note 'C')						
(i) Government of Uttarakhand						
Loan amount	97,72,93,262.00			A-3		81,72,47,462.00
Interest accrued & due thereon	1,20,00,34,500.00	2,17,73,27,762.00		A-3		90,98,44,437.00
(ii) Loan from Rajya Mandi Parishad						
	3,15,00,000.00			A-3		3,15,00,000.00
Interest accrued & due thereon	3,77,01,267.00	6,92,01,267.00		A-3		3,53,38,767.00
(b) Trade Payables						
(i) Creditors for Material/Supplies		2,34,94,508.60		A-5		1,37,29,139.30
(c) Other Current Liabilities						
(i) Loan Amount	15,11,58,600.00			Sch.-C		16,00,45,800.00
(ii) Interest accrued & due thereon	21,29,11,080.00			Sch.-C		21,29,11,080.00
(iii) Interest accrued & due Rajya Mandi Parishad	23,62,500.00			Sch.-C		23,62,500.00
(iv) Other dues	1,59,18,595.30			A-5		99,38,900.59
(v) Cane dues	45,71,10,444.00			A-5		37,82,36,969.00
(vi) Labour dues	1,00,95,464.34			A-5		48,97,086.85
(vii) Misc. dues	44,40,704.52			A-5		30,78,739.00
(viii) Creditores for Services	2,12,02,656.87			A-5		1,34,53,822.00
(d) Short-term provisions						
(i) Provisions on closing stock of sugar & molasses	-			A-6		4,80,07,890.00
Less: Excise duty deposit in advance	-			A-7		(10,38,566.00)
(ii) Provisions for employee benefits						
(i) Gratuity	1,02,60,876.00			A-8		1,13,08,162.00
(ii) Encashment of leave	12,97,665.00			A-8		9,46,022.00
(iii) Provisions for others dues of employees	6,52,91,406.30	7,68,49,947.30		A-9		3,18,66,016.30
(iii) Provision of Contingent Difference Levy Price Claims		79,89,982.00		A-10	3,62,97,18,616.93	79,89,982.00
					68,49,74,528.50	94,93,36,004.86

Notes Referred to above form an integral part of Balance Sheet

As per our report of even date attached.

For M/s N.Kumar Gupta & Associates
Chartered Accountant

(Naveen Kumar Gupta)
F.C.A.
Membership No. : 072386
Firm No.: 003637C



DOIWALA SUGAR COMPANY LIMITED

I/c Company Secretary

Executive Director

Chief Accountant

Authorized Director

Place : Doiwala (Dehradun)

Date : 11 3 AUG 2018

DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Balance Sheet as at 31st March, 2018

Amount in ₹

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(II) ASSETS			
1- Non-current assets			
(a) Fixed assets			
Tangible assets			
(i) As per Schedule 'A'	2,24,52,425.40	A-11	2,35,70,025.40
(ii) Capital work in progress Primary Clarifier	11,17,600.00		
(b) Long-term loans and advances			
Security Deposits:			
Hydle & others (Unsecured, considered good)	12,23,024.45	A-13	12,23,024.45
2- Current assets			
(a) Inventories (As per Point no. 5 of Note 'C')			
(i) Raw Material (Sugar Cane)	1,61,57,675.00	A-14	3,18,185.00
Work-in progress			
(i) Sugar in process	74,69,280.00	A-14	1,36,79,980.00
(ii) Molasses in process	3,20,400.00		10,75,025.00
Finished Goods/Stock in trade			
Internally Manufactured			
(i) Sugar	57,09,43,100.00	A-14	77,19,57,725.00
(ii) Molasses	1,15,90,212.00		8,19,46,840.00
(iii) Bagasse	1,50,00,000.00		1,37,43,750.00
Stores & Spares (Including capital items)	2,12,38,467.30	A-14	1,84,49,359.66
Loose tools at cost	1,31,356.13	A-14	1,11,378.99
(b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment (Secured, considered good)			
		A-15	56,401.93
(c) Cash and cash equivalents			
(i) Bank Balance			
With scheduled Bank in current account	19,66,439.11	A-16	73,83,595.76
(ii) Earmarked balances			
Fixed deposit for Molasses fund with scheduled bank	14,06,565.00	A-16	13,16,230.00
(iii) Guarantees			
Fixed deposit pledged with District Co-op. Bank, Doiwala non-scheduled bank against guarantee to Pollution Control Board	2,00,000.00	A-16	2,00,000.00
(maximum outstanding balance at any time during the year ₹ 2,00,000/- (f.y. 2016-17 ₹ 2,00,000/-)			
(iv) Other commitments			
(Fixed deposits with more than 12 months maturity)			
FDR with scheduled bank pledged with Central Excise	21,820.00	A-17	21,820.00
FDR pledged with Education Department	3,500.00		3,500.00
(v) Cash in hand	96,355.82	A-18	36,94,679.93
			1,61,555.00




(d) Other current assets			
(i) Interest accrued on fixed deposits	70,802.00	A-19	59,661.00
(ii) Advances recoverable in cash or in kind for which value is to be received	20,22,323.36	A-20	25,91,225.02
(iii) Claim recoverable	79,89,982.00	A-10	79,89,982.00
(iv) Registrar General of H'ble High Court, UK	15,00,000.00		15,00,000.00
(v) Purchase tax deposited in advance	44,984.00	A-21	2,50,986.00
(vi) Income tax deducted at source on FDR	52,056.00		41,098.00
(vii) Excise duty deposited in advance	3,31,805.00		
(viii) Amount paid to Provident Fund Comm. Dehradun	15,67,954.00		15,67,954.00
TOTAL:-			94,93,36,004.86

Notes Referred to above form an integral part of Balance Sheet

As per our report of even date attached.

For M/s N.Kumar Gupta & Associates
Chartered Accountant

(Naveen Kumar Gupta)
F.C.A.
Membership No. : 072386
Firm No.: 003637C



DOIWALA SUGAR COMPANY LIMITED

[Signature]
I/d Company Secretary

[Signature]
Executive Director

[Signature]
Chief Accountant

[Signature]
Authorized Director

Place : Doiwala (Dehradun)

Date : 13 AUG 2018

DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Statement of Profit & Loss for the year ended 31st March, 2018

Amount in ₹

PARTICULARS	Annex. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue From Operations			
Sale of Products			
1 Sugar		93,28,31,609.92	68,14,79,937.39
2 Molasses		3,80,86,706.80	7,17,79,248.00
3 Bagasse		1,67,75,263.90	1,80,88,630.00
4 Pressmud		19,56,075.20	9,32,143.00
	A-22	98,96,49,655.82	77,22,79,958.39
Less: Excise Duty			
1 Sugar		1,63,04,145.00	3,80,17,395.00
2 Molasses		16,55,175.00	76,26,932.00
	A-22	1,79,59,320.00	72,66,35,631.39
		97,16,90,335.82	72,66,35,631.39
II. Other Income as per annexure- 23	A-23	30,46,21,461.47	5,71,10,155.01
III. Total Revenue (I+II)		1,27,63,11,797.29	78,37,45,786.40
IV. Expenses			
1 Cost of Material consumed			
Cost of Raw Material (Sugar Cane) Consumed	A-24	82,95,97,505.00	80,08,52,092.00
Society & Council Commission	A-25	2,05,68,053.00	1,80,58,276.00
Purchase Tax	A-25	27,953.00	52,34,283.00
Transportation charges	A-25	4,54,69,444.00	3,73,41,390.00
Cane centre expenses	A-25	1,05,28,311.30	99,98,486.00
Other Materials consumables	A-26	73,35,200.91	72,47,966.74
		91,35,26,467.21	72,47,966.74
2 Purchase of Stock in trade			
Gunny bags	A-27	90,95,695.03	1,08,07,071.73
3 Changes in inventories of finished goods work-in-progress and stock-in-trade: (As per Note No. 5 of schedule 'C')			
Finished Sugar		16,15,49,160.00	(24,29,43,460.00)
Sugar in process		62,10,700.00	(29,75,980.00)
Molasses		6,18,14,203.00	(3,23,93,059.00)
Molasses in process		7,54,625.00	(3,62,745.00)
Bagasse		(12,56,220.00)	(95,01,750.00)
		22,90,72,468.00	(95,01,750.00)
4 Employee benefits expense			
Salary & Wages including Retaining Allowance	A-28	23,11,19,117.00	18,96,89,105.00
Contribution to Provident Fund	A-28	1,66,54,430.00	1,25,15,416.00
Contribution to Family Pension Fund	A-28	85,75,672.00	79,58,421.00
Production Incentive	A-28	-	10,07,773.00
Retirement Gratuity	A-28	1,88,85,093.00	3,80,19,751.00
Employee Deposit Link Insurance	A-28	4,11,028.00	6,57,701.00
Bonus	A-28	-	3,86,282.00
Workman & Staff welfare expenses	A-28	30,28,859.50	50,49,695.00
		27,86,74,199.50	50,49,695.00
5 Finance Costs			
Interest on Cash Credit Account	A-29	2,78,53,351.00	1,22,59,950.00
Bank Charges		17,154.04	18,277.43
Interest on loans from Government of Uttarakhand	A-30	21,29,11,080.00	21,29,11,080.00
Interest on loans from Rajya Mandi Parisad	A-30	23,62,500.00	23,62,500.00
Other interest & loan expenses	A-31	1,28,58,124.00	95,52,640.00
		25,60,02,209.04	95,52,640.00
6 Depreciation & Amortization Expense			
Depreciation on fixed assets		16,01,688.46	14,68,988.86




DOIWALA SUGAR COMPANY LIMITED
DOIWALA (DISTT- DEHRADUN)
Statement of Profit & Loss for the year ended 31st March, 2018

Amount in ₹

7 Other Expenses Power and fuel 96,33,726.48 Packing and storage expenses 27,25,166.34 Repairs to Buildings 27,04,645.48 Repairs to Machinery 1,99,66,984.79 Other Repairs 30,206.00 Insurance charges 4,79,848.86 Rate and Taxes 1,55,447.16 Environmental Monitoring Expenses 5,08,200.00 Cane Development Expenses 12,81,060.87 Administrative expenses as per Note 'B' 76,75,873.32 Sugar selling expenses 43,18,765.00 Molasses Storage Facilities Reserve 64,002.00	A-32 A-33 A-34 A-35 A-36 A-37 A-38 A-39 A-40 A-41 A-42 A-43		1,03,28,366.97 31,64,725.21 12,21,527.57 2,26,22,383.45 16,420.81 5,87,358.00 1,54,765.00 80,000.00 28,33,516.00 52,74,503.26 16,97,352.00 50,846.00
IV. Total Expenses(1+2+3+4+5+6+7)			1,73,75,16,653.54
V. Profit before exceptional and extraordinary items (III-IV)			(46,12,04,856.25)
A) Exceptional and Extraordinary items			
(a) Prior period items		A-44	16,64,412.00
VI. PROFIT/(LOSS) FOR THE PERIOD			(46,28,69,268.25)
VII. Earnings per equity share			
1 Basic (Amount in ₹)			(77.14)
			(60.07)

Notes Referred to above form an integral part of Statement of Profit & Loss

As per our report of even date attached.

For M/s N.Kumar Gupta & Associates
Chartered Accountant

DOIWALA SUGAR COMPANY LIMITED

(Naveen Kumar Gupta)
F.C.A.
Membership No. : 072386
Firm No.: 003637C



[Signature]
i/c Company Secretary

[Signature]
Chief Accountant

[Signature]
Executive Director

[Signature]
Authorized Director

Place : Doiwala (Dehradun)

Date : **13 AUG 2018**

DOIWALA SUGAR COMPANY LIMITED, DOIWALA (DEHRADUN)

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2018

NOTE " A " FIXED ASSETS

S. NO.	PARTICULARS	Net Value As On 01.04.2017	Additions	Adjustment/Transfer	Total Assets On 31.03.2018	As At 01.04.2017	D E P R E C I A T I O N			W. D. V. As on 31.03.2018	W. D. V. as on 31.03.2017
							Transfer to Reserve	For the Year	Sales/Transfer		
TANGIBLE ASSETS:											
1-	Land	30,14,366.47	0.00	0.00	30,14,366.47	0.00	0.00	0.00	0.00	30,14,366.47	30,14,366.47
2-	(i) Non Factory Building	1,54,98,805.94	0.00	0.00	1,54,98,805.94	1,17,01,586.97	0.00	1,82,065.73	0.00	36,15,153.24	37,97,218.97
	(ii) Factory Buildings	4,15,96,835.10	0.00	0.00	4,15,96,835.10	3,77,64,455.77	0.00	3,26,569.31	0.00	35,05,810.02	38,32,379.33
	(iii) Soil Testing Lab Building	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00
3-	Plant & Equipment	17,66,03,597.56	7,358.00	0.00	17,66,10,955.56	16,71,32,847.24	0.00	1,47,966.33	0.00	93,30,141.99	94,70,750.32
4-	Furniture and Fixtures	4,34,598.54	17,595.00	0.00	4,52,193.54	3,65,145.18	0.04	18,597.12	0.00	68,451.20	69,453.36
5-	Vehicles	55,87,854.10	0.00	3,32,543.80	52,55,310.30	41,35,606.26	0.00	5,57,876.99	3,15,916.61	8,77,743.66	14,52,247.84
6-	Office Equipments	17,29,553.07	77,954.34	0.00	18,07,507.41	14,39,564.37	0.00	1,92,780.70	0.00	1,75,162.34	2,89,988.70
7-	Environment Monitoring System	1,71,996.00	8,75,000.00	0.00	10,46,996.00	0.00	0.00	76,839.45	0.00	9,70,156.55	1,71,996.00
8-	OTHERS										
	(i) Tube well and Pipe Line	1,15,157.33	0.00	0.00	1,15,157.33	1,09,399.46	0.00	0.00	0.00	5,757.87	5,757.87
	(ii) Electrical Equipments	6,71,171.56	13,000.00	0.00	6,84,171.56	5,98,599.14	0.00	13,039.82	0.00	72,532.60	72,572.42
	(iii) Works Equipments	1,39,766.49	0.00	0.00	1,39,766.49	1,32,778.17	0.00	0.00	0.00	6,988.32	6,988.32
	(iv) Weighbridges	30,12,547.35	0.00	0.00	30,12,547.35	21,61,969.56	0.00	70,215.73	0.00	7,80,362.02	8,50,577.79
	(v) Lab. Equipments	3,93,884.92	0.00	0.00	3,93,884.92	3,48,350.56	0.00	15,737.28	0.00	29,797.08	45,534.36
	(vi) Soil Testing Lab Equipments & Accessories	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00
9-	Previous Year	24,89,70,136.43	9,90,907.34	3,32,543.80	24,96,28,499.97	22,58,90,302.68	0.04	16,01,688.46	3,15,916.61	2,24,52,425.40	2,30,79,833.75
	TOTAL:-	24,76,56,473.93	13,13,662.50	0.00	24,89,70,136.43	22,44,21,313.82	0.00	14,68,988.86	0.00	2,30,79,833.75	2,32,35,160.11

Note 1 :- Soil Testing Lab building has been actually put to use in f.y. 2012-13 cost of which for ₹ 16,71,077/- has been met out of the Govt. grants of ₹ 20,00,000/- . Soil Testing Lab Building has been capitalized at a nominal value of ₹ 1/- as per Accounting Standard- 12. The balance unutilized of grants for ₹ 3,28,923/- refunded by challan deposited SBI Dehradun on dated 29.03.2014 to Asstt. Cane Commissioner, Dehradun.

Note 2 :- Soil Testing Lab equipments & accessories together with glasswares & consumables for ₹ 28,47,000/- have been met out of Govt. grants received for ₹ 28,47,000/- . Soil Testing Lab equipments & accessories have been capitalized at a nominal value of ₹ 1/- as per Accounting Standard- 12.

Note 3 :- The Company has received ₹ 21.22 lacs during the year 2015-16 as Capital Grant for installation of Effluent Treatment Plant. The Plant has been installed during the year and capitalised at 5% residual value (₹ 1,06,100/-) as per provisions of Companies Act, 2013.

Note 4 :- The Company has received ₹ 14.24 lacs during the year 2015-16 as Capital Grant for installation of Online Monitoring System. The Online Monitoring System has been installed during the year and capitalised at 5% residual value (₹ 65,896/-) as per provisions of Companies Act, 2013.

As per our separate report of even date

For M/s. N. KUMAR GUPTA & ASSOCIATES

Chartered Accountants



(NAVEEN KUMAR GUPTA)
Partner

Membership No.: 072386

Firm No.: 003637C

Place: Doiwala (Dehradun)

Date: 13 AUG 2018

[Signature]
1/2 Company Secretary

[Signature]
Chief Accountant

[Signature]
Executive Director

[Signature]
Authorized Director

DOIWALA SUGAR COMPANY LIMITED, DOIWALA (DEHRADUN)

DETAIL OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED AS ON 31.03.2018

NOTE "B" ADMINISTRATIVE EXPENSES

S.NO.	PARTICULARS	AS ON 31.03.2018	AS ON 31.03.2017
1-	TRAVELLING EXPENSES :		
(a)	Staff	6,03,470.00	1,04,734.00
(b)	Other	23,786.00	5,27,663.00
2-	AUDITORS REMUNERATION :		
(a)	Statutory Audit Fee	20,000.00	20,000.00
(b)	Tax Audit Fee	7,500.00	7,500.00
(c)	Other Expenses	7,500.00	7,500.00
(d)	Cost Audit Fee	15,000.00	15,000.00
3-	GUEST HOUSE & ENTERTAINMENT EXPENSES	2,07,757.33	2,10,888.30
4-	LEGAL EXPENSES.	6,22,192.00	10,75,755.00
5-	VEHICLE EXPENSES	8,74,782.28	8,96,207.00
6-	ADVERTISEMENT	2,41,614.48	2,08,920.00
7-	POSTAGE AND TELEPHONE	1,80,600.76	2,05,898.00
8-	BOOKS AND PERIODICALS	-	-
9-	PRINTING AND STATIONERY	4,01,158.13	4,42,439.00
10-	GENERAL STORE CONSUMED	49,408.14	1,08,428.46
11-	INAUGURATION EXPENSES	1,17,984.00	1,00,000.00
12-	MISCELLANEOUS EXPENSES	3,366.00	8,028.00
13-	SUBSCRIPTION	-	-
14-	CONTRIBUTION TO UTTARAKHAND SUGAR'S	41,68,480.00	11,21,917.00
15-	BOARD MEETING EXPENSES	21,892.00	15,794.00
16-	FIRE SECURITY & GUN EXPENSES	34,170.00	1,30,015.50
17-	SANITATION & CLEANING EXPENSES	39,477.70	21,216.00
18-	EXPENSES OF REPAIR OFFICE & OTHER EQUIPMENT	35,534.50	30,600.00
19-	FINE & PENALTY	200.00	16,000.00
	GRAND TOTAL :-	76,75,873.32	52,74,503.26

(Amount in ₹)

As per our separate report of even date

For M/s N. KUMAR GUPTA & ASSOCIATES
Chartered Accountants



(Signature)
(NAVEEN KUMAR GUPTA)
Partner

Membership No. : 072386
Firm No.: 003637C
I/c Company Secretary

(Signature)
Chief Accountant

(Signature)
Executive Director

(Signature)
Authorized Director

Place : Doiwala (Dehradun)
Date : 13 AUG 2018

DOIWALA SUGAR COMPANY LIMITED, DOIWALA (DEHRADUN)

**NOTE 'C' FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018 AND STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDING ON THE DATE**

I. SIGNIFICANT ACCOUNTING POLICIES CONTINGENT LIABILITIES & EXPLANATORY NOTES:

- A. Accounting Convention:**
The price of sugar cane, sugar and molasses are fixed by State Government through its authority Uttarakhand Sugars and the company generally has no control in fixation of the prices. Accounts have been prepared under "Historical cost" convention, and as a "going concern" and accounting policies are in accordance with the specified mandatory accounting standards, as applicable and relevant requirements of the Companies Act, 2013.
Financial Statements of the company have been prepared on Generally Accepted Accounting Assumptions of a Going Concern whereas the accumulated losses of the company has exceeded its entire net worth resulting into the company being in the ambit of a Sick Company in terms of definition of Sick Industrial Companies (Special Provision) Amendment Act, 1993 (12 of 1994).
- B. System of Accounting:**
The company has followed "Mercantile System" of Accounting and has recognized income and expenses on accrual basis except for subsidies, relief, incentives, concessions, insurance claims and interest on overdue bills of customer's fine, penalties & damages, if any.
- C. Fixed Assets:**
(i) The fixed Assets are carried at cost of acquisition or construction under historical cost convention. The cost of fixed Assets comprises of purchase price and any attributable cost of bringing the assets to its working condition for its intended use.
(ii) Fixed Assets supported by Government Grants/Subsidies have been shown at a nominal value of Rs. 1/- each in respect of Soil Testing Lab Building, Equipment & Accessories as per Accounting Standard- 12 & accordingly shown in notes "A" of Fixed Assets forming part of Balance Sheet.
- D. Method of Depreciation:**
Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life and is provided on written down value basis over the useful lives as prescribed in schedule II to the Companies Act 2013. Depreciable amount for assets is the cost of an asset less its estimated residual Value. Any Excess or shortage is estimated residual value is either charged recouped from general reserve & Surplus. Depreciation has been charged on fixed assets, purchased during the year, costing Rs. 5001/- & above.
- E. Retirement benefits to employees are provided as per IND AS -19:**
Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered. The provision for valuation of Gratuity & Leave encashment has been made on actuarial basis as per IND AS-19.



F. Deferred Tax Assets or Liability:

Tax expense comprises of both current tax and deferred tax. Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purposes and the amount that are recognized for current tax purposes. Deferred tax assets are recognized and carried forward only to the extent there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax Assets after setting off Deferred tax Liabilities has not been considered in account on prudent basis as the company is not certain about the income available in future due to past accumulated unabsorbed losses.

G. Inventory:-

Inventories are measured at lower of cost and net realizable value & by-products are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion & other cost including manufacturing overheads.

II. NOTES TO ACCOUNTS:

1- Significant Disclosure:

The matter related to cane purchased on missing cane weightment slips during the crushing season 2016-17 is still under investigation of Special Investigation Team formed by the Govt. of Uttarakhand.

2- Contingent Liabilities

a. Claims/Suits filed by various parties, employees and ex-employees against the company not acknowledged as debts- Amount indeterminate and not provided for.

b. No provision have been made of suits filed by parties against the Doiwala Sugar Company Ltd., Doiwala where the company has been implemented or has got itself implemented to safeguard its interest amount indeterminate.

c. The company has generally deposited Provident Fund, Family Pension Fund and Deposit Linked Insurance Fund and other deductions made from Salary & Wages well in time. Therefore, No provision for damages, penalties and interest, if any for default which might be imposed at a later date, has been made as the amount is indeterminate.

d. No provision has been made for Income Tax, Trade Tax/VAT including penalties, if any, that might be imposed by concerned authorities. The assessment of Income Tax and Trade Tax/VAT have been completed up to the year 2013-14 and 2015-16 respectively.

e. Contingent claims against the company not acknowledged as debt-about Rs. 112.83 lacs. The above comprises demand of Uttarakhand Power Corporation aggregating to Rs. 66.23 lacs before the Ombudsman Electricity Board. The ombudsman has given award in favour of the company. The power corporation has filed an appeal against the judgment of Ombudsman before Hon'ble High Court of Uttarakhand. The Hon'ble High Court has also given decision in our favour by dismissing the petition of Power Corporation of Uttarakhand on dated 10.04.2015. Against the verdict given in our favour, Uttarakhand Power Corporation filed an appeal in the Double Bench of Uttarakhand High Court, Nainital. The rejoinder regarding above matter has been submitted by the council of the company. The matter is still pending before the Hon'ble High Court, Uttarakhand.

f. Claims recoverable for Rs. 79.90 lacs shown under the head current assets (other current assets) comprises differential levy price claims for Rs. 3.20 lacs for f.y. 1990-91, Rs. 2.29 lacs for f.y. 1992-93, Rs. 6.78 lacs for f.y. 1993-94, Rs. 5.32 lacs for f.y. 2002-03, Rs. 56.23 lacs for f.y. 2009-10 and Rs. 6.08 lacs for f.y. 2011-12. The necessary provision have been made in view of contingency of claims in view of litigation pending for Rs. 1,33,477.26 of erstwhile dues of Janki Sugar Mills payable to Food Corporation of India which are not payable by the Doiwala Sugar Company Limited. However as per direction of the board of directors the company has filed recovery suit against FCI in the Court of Civil Judge, Senior Division, Dehradun. The matter is still pending before the Hon'ble Court.

g. The company has received refund of TDS on 01.06.2018 of amount deposited under protest against the demand raised by Deputy Commissioner (TDS). The total amount deposited under protest was Rs. 4,89,906/-, out of which Rs. 4,16,979/- has been received.



3- Unsecured Loan together with interest accrued and due as on 31.03.2018:

S. No.	Name of Institutions	Date of Receipt	Amount of Loan Received & Repayable	Repayment Due together with interest	Rate of Intt.	Period for which Intt. Accrued & due	Amount of Intt. Accrued & due upto 31.03.17	Amount of Interest 01.04.17 to 31.03.18	Amount of Intt. Accrued & due upto 31.03.18
(A)	Unsecured loan								
i)	Govt. Of Uttarakhand	12.11.01	2,00,00,000.00	Repayment date not specified	18%	12.11.01 to 31.03.18	5,53,80,892.00	36,00,000.00	5,89,80,892.00
ii)	Govt. Of Uttarakhand	15.10.03	4,00,00,000.00	From 01.11.04 in 5 annual instalments	18%	15.10.03 to 31.03.18	9,69,33,699.00	72,00,000.00	10,41,33,699.00
iii)	Govt. Of Uttarakhand	28.11.03	8,75,00,000.00	From 01.11.04 in 5 annual instalments	18%	28.11.03 to 31.03.18	21,01,43,836.00	1,57,50,000.00	22,58,93,836.00
iv)	Govt. Of Uttarakhand	26.03.04	7,84,01,000.00	From 01.11.04 in 5 annual instalments	18%	26.03.04 to 31.03.18	18,39,60,965.00	1,41,12,180.00	19,80,73,145.00
v)	Govt. Of Uttarakhand	02.07.07	5,00,00,000.00	From 01.04.08 in 5 annual instalments	18%	02.07.07 to 31.03.18	8,77,37,705.00	90,00,000.00	9,67,37,705.00
vi)	Govt. Of Uttarakhand	29.10.07	9,33,45,750.00	From 29.10.08 in 5 annual instalments	18%	29.10.07 to 31.03.18	15,83,35,816.00	1,68,02,235.00	17,51,38,051.00
vii)	Govt. Of Uttarakhand	14.10.08	8,33,89,000.00	From 01.04.09 in 5 annual instalments	18%	14.10.08 to 31.03.18	12,70,30,005.00	1,50,10,020.00	14,20,40,025.00
viii)	Govt. Of Uttarakhand	21.01.09	2,83,47,000.00	From 01.04.09 in 5 annual instalments	18%	21.01.09 to 31.03.18	4,17,98,234.00	51,02,460.00	4,69,00,694.00
ix)	Shakkar Vishesh Nidhi (G.O. Amount Rs 4,44,36,000/-, Less Refund Rs 12,62,488/-)	27.09.11	4,31,73,512.00	From 01.04.12 in 5 annual instalments	18%	27.09.11 to 31.03.18	4,28,71,412.00	77,71,232.00	5,06,42,644.00
x)	Govt. Of Uttarakhand	16.07.12	6,60,00,000.00	From 01.04.13 in 5 annual instalments	18%	16.07.12 to 31.03.18	5,59,49,918.00	1,18,80,000.00	6,78,29,918.00
xi)	Govt. Of Uttarakhand	04.10.12	17,30,75,000.00	From 01.04.13 in 5 annual instalments	18%	04.10.12 to 31.03.18	13,98,92,018.00	3,11,53,500.00	17,10,45,518.00
xii)	Govt. Of Uttarakhand	08.07.13	16,61,21,000.00	From 01.04.14 in 5 annual instalments	18%	08.07.13 to 31.03.18	11,15,78,697.00	2,99,01,780.00	14,14,80,477.00
xiii)	Govt. Of Uttarakhand	22.08.13	5,00,00,000.00	From 01.04.14 in 5 annual instalments	18%	22.08.13 to 31.03.18	3,24,73,973.00	90,00,000.00	4,14,73,973.00
xiv)	Govt. Of Uttarakhand	21.09.13	10,08,28,000.00	From 01.04.14 in 5 annual instalments	18%	21.09.13 to 31.03.18	6,39,94,012.00	1,81,49,040.00	8,21,43,052.00
xv)	Govt. Of Uttarakhand	10.06.14	15,87,69,000.00	From 01.04.15 in 5 annual instalments	9.25%	10.06.14 to 31.03.18	4,12,41,880.00	1,46,86,133.00	5,59,28,013.00
xvi)	Govt. Of Uttarakhand	25.01.16	4,10,00,000.00	From 01.04.16 in 5 annual instalments	9.25%	25.01.16 to 31.03.18	44,86,755.00	37,92,500.00	82,79,255.00
TOTAL (A) :-			1,27,99,49,262.00				1,45,38,09,817.00	21,29,11,080.00	1,66,67,20,897.00



(Signature)

S. No.	Loan Amount	Date of Receipt	Rate of Intt.	Current Liabilities Loan	Other Liabilities Loan for 2017-18	Non-Current Liabilities Loan	Total
i)	200,00,000.00	12.11.2001	18%	2,00,00,000.00	-	-	2,00,00,000.00
ii)	400,00,000.00	15.10.2003	18%	4,00,00,000.00	-	-	4,00,00,000.00
iii)	875,00,000.00	28.11.2003	18%	8,75,00,000.00	-	-	8,75,00,000.00
iv)	784,01,000.00	26.03.2004	18%	7,84,01,000.00	-	-	7,84,01,000.00
v)	500,00,000.00	02.07.2007	18%	5,00,00,000.00	-	-	5,00,00,000.00
vi)	933,45,750.00	29.10.2007	18%	9,33,45,750.00	-	-	9,33,45,750.00
vii)	833,89,000.00	14.10.2008	18%	8,33,89,000.00	-	-	8,33,89,000.00
viii)	283,47,000.00	21.01.2009	18%	2,83,47,000.00	-	-	2,83,47,000.00
ix)	431,73,512.00	27.09.2011	18%	4,31,73,512.00	-	-	4,31,73,512.00
x)	660,00,000.00	16.07.2012	18%	5,28,00,000.00	1,32,00,000.00	-	6,60,00,000.00
xi)	1730,75,000.00	04.10.2012	18%	13,84,60,000.00	3,46,15,000.00	-	17,30,75,000.00
xii)	1661,21,000.00	08.07.2013	18%	9,96,72,600.00	3,32,24,200.00	3,32,24,200.00	16,61,21,000.00
xiii)	500,00,000.00	22.08.2013	18%	3,00,00,000.00	1,00,00,000.00	1,00,00,000.00	5,00,00,000.00
xiv)	1008,28,000.00	21.09.2013	18%	6,04,96,800.00	2,01,65,600.00	2,01,65,600.00	10,08,28,000.00
xv)	1587,69,000.00	10.06.2014	9.25%	6,35,07,600.00	3,17,53,800.00	6,35,07,600.00	15,87,69,000.00
xvi)	410,00,000.00	25.01.2016	9.25%	82,00,000.00	82,00,000.00	2,46,00,000.00	4,10,00,000.00
Total :-				97,72,93,262.00	15,11,58,600.00	15,14,97,400.00	1,27,99,49,262.00
Interest Accrued and due thereon :-				1,20,00,34,500.00	21,29,11,080.00	25,37,75,317.00	1,66,67,20,897.00

S. No.	Name of Institutions	Date of Receipt	Amount of Loan Received & Repayable	Repayment Due together with interest	Rate of Intt.	Period for which Intt. Accrued & due	Amount of Intt. Accrued & due upto 31.03.17	Amount of Interest 01.04.17 to 31.03.18	Amount of Intt. Accrued & due upto 31.03.18
(B)	Loans from Rajya Mandi Parishad								
i)	Mandi Parishad	19.09.02	1,15,00,000.00	since 30.06.03					
ii)	Mandi Parishad	21.09.02	1,00,00,000.00	since 30.09.03	7.50%	19.09.02 to 31.03.18	3,77,01,267.00	23,62,500.00	4,00,63,767.00
iii)	Mandi Parishad	26.10.02	1,00,00,000.00	since 30.12.03					
TOTAL (B) :-			3,15,00,000.00				3,77,01,267.00	23,62,500.00	4,00,63,767.00

DEFAULT IN RESPECT OF REPAYMENT OF LOANS AND INTEREST:-

Due to financial constraint, the company defaulted in repayment of loan with interest on due date to Uttarakhand Government shown under the head short term borrowings & also defaulted for principal sum repayment to Mandi Parishad together with interest accrued thereon on due date shown under the head short term borrowings.



(C)	Term Loan Received	Date of Receipt	Amount of Loan Received & Repayable	Repayment Due on	Rate of Intt.	Amount of Total Instalment Paid during the year	Principle	Interest	Loan Outstanding as at 31.03.18	Loan Outstanding as at 31.03.17
i)	U.A. Coop. Bank, D.Dun	17.04.14	*5,41,00,000.00	16.04.16	-	1,80,33,336.00	1,80,33,336.00	-	1,80,33,328.00	3,60,66,664.00
ii)	U.A. Coop. Bank, D.Dun	14.09.15	**6,63,39,446.00	14.09.16	12%	2,10,24,000.00	1,49,45,417.00	60,78,583.00	4,35,31,346.00	5,84,76,763.00
iii)	U.A. Coop. Bank, D.Dun	09.09.16	***7,10,00,000.00	01.01.17	12%	2,66,28,000.00	1,98,64,199.00	67,63,801.00	4,64,91,235.00	6,63,55,434.00
TOTAL (C) :-			19,14,39,446.00			6,56,85,336.00	5,28,42,952.00	1,28,42,384.00	10,80,55,909.00	16,08,98,861.00

* During the year 2014-15 the company has been received a Term Loan of Rs. 541.00 lacs on 16.04.2014 from Govt. of India under scheme for "Extending the financial Assistance to Sugar Undertaking 2014" for the purpose of balance payment of cane price arrear of sugar season 2013-14. As per the terms & conditions of above loan the repayment period would be 5 years including 2 years of moratorium and 36 equal instalments of Rs. 15.03 lacs each payable w.e.f. 16.04.2016. The entire above said loan have been utilized for the purpose of clearance of cane price arrears. Interest burden on above loan will be borne by the Central Government by giving to loan disbursing bank. The company has paid total twelve monthly instalments during the year 2017-18. No default on payment of loan instalment made during the year.

** During the year 2015-16 the company has been received a Term Loan of Rs. 663.39 lacs on 14.09.2015 from Govt. of India under scheme for "Soft Loan" for the purpose of balance payment of cane price arrear of sugar season 2014-15. The repayment period would be 5 years including 1 year of moratorium and total 48 equal instalments of Rs. 17.52 lacs each payable w.e.f. 14.09.2016 as per the terms & conditions of the above loan. The entire above said loan have been utilized for the purpose of clearance of cane price arrears. The company has paid total twelve instalment during the year 2017-18. No default on payment of loan instalment made during the year.

*** During the year 2016-17 the company has been received a Term Loan of Rs. 710.00 lacs on 09.09.2016 from Govt. of India under scheme for "Soft Loan" for the purpose of balance payment of cane price arrear of sugar season 2015-16. As per the terms & conditions of above loan the repayment period would be 3 years in 36 equal instalments of Rs. 22.19 lacs each payable w.e.f. 01.01.2017. The entire above said loan have been utilized for the purpose of clearance of cane price arrears. The company has paid total twelve instalment during the year 2017-18. No default on payment of loan instalment made during the year.

The company has received Rs. 29.95 crore during the financial year 2017-18 towards subsidy for payment of balance of cane price for the crushing season 2016-17.

4- Stores & Spares:

a) Physical Verification:

Stock of stores and spares parts have been physically verified by the factory Management periodically. No major discrepancies have been observed. "Shortage and Excess" noticed during physical verification have been adjusted in the books of accounts appropriately.

b) Consumption:

Total value of stores and spares consumed during the year amounting to Rs. 351.88 lacs is debited under appropriate head of accounts

c) Scrap:

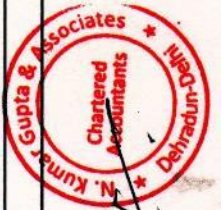
As at the date of Balance Sheet, Scrap lying at the yard of factory is estimated to be at Rs. 30.89 lacs as on 31.03.2018 (2016-17 Rs. 35.00 lacs) will be accounted for on actual realization.



5- During the year under review company has not entered into any transaction with related parties within the meaning of IND AS-24 subject to managerial remuneration paid to Executive Director as disclosed to point no. 14 below.

6- Inventories & changes in inventories of finished goods, work-in-process and stock in trade:

	Valued at	Financial Year 2017-18 (Amount in Rs.)	Financial Year 2016-17 (Amount in Rs.)	Net Difference in Rs.	Financial Year 2015-16 (Amount in Rs.)	Net Difference in Rs.
Closing Stock in trade						
1- Raw Material (Sugar Cane)	Valued at cost	1,61,57,675.00	3,18,185.00	1,58,39,490.00	16,23,241.00	(13,05,056.00)
2- <u>Work-in-progress</u>						
(i) Sugar-in-process	Valued at cost of market price whichever is lower	74,69,280.00	1,36,79,980.00	(62,10,700.00)	1,07,04,000.00	29,75,980.00
(ii) Molasses-in-process	Valued at market price	3,20,400.00	10,75,025.00	(7,54,625.00)	7,12,280.00	3,62,745.00
	Total:-	77,89,680.00	1,47,55,005.00		1,14,16,280.00	
3- Finished Sugar	Free sugar- at cost of market price whichever is lower	57,09,43,100.00	73,24,92,260.00		48,95,48,800.00	
		57,09,43,100.00	73,24,92,260.00	(16,15,49,160.00)	48,95,48,800.00	24,29,43,460.00
4- Provision for Excise duty on closing stock of Sugar		-	3,94,65,465.00		2,98,31,880.00	
	Total:-	57,09,43,100.00	77,19,57,725.00		51,93,80,680.00	
5- Molasses	Levy molasses- at levy price, Free molasses- at market price	1,15,90,212.00	7,34,04,415.00	(6,18,14,203.00)	4,10,11,356.00	3,23,93,059.00
6- Provision for Excise duty on closing stock of Molasses		-	85,42,425.00		69,88,157.00	
	Total:-	1,15,90,212.00	8,19,46,840.00		4,79,99,513.00	
7- Bagasse		1,50,00,000.00	1,37,43,780.00	12,56,220.00	42,42,000.00	95,01,780.00
	Total :-	62,14,80,667.00	88,27,21,505.00		58,46,61,714.00	
8- (i) Stores & Spares	Value at cost (weighted average price)	2,12,38,467.30	1,84,49,359.66		1,96,84,120.21	
(ii) Loose tools	Value at cost (weighted average price)	1,31,356.13	1,11,378.99		98,602.68	
	Grand Total:-	64,28,50,490.43	90,12,82,273.65		60,44,44,436.89	



(Signature)

7- Additional information pursuant to para 3, 4C & 4D of part-II of Schedule VI to the Company Act 2013.

A- Quantitative Information:-	Information in regard to goods manufactured by the Company.	
	Current Year	Previous Year
i) Licensed capacity (in M.T.)	2500 TCD	2500 TCD
ii) Installed capacity (in M.T.)	2500 TCD	2500 TCD
iii) <u>Information for such class of goods manufactured, sold & stock during the year :-</u>		
(a) <u>Sugar (in Qtls)</u>		
i) Stock as on 01.04.2017	206166.00	156329.00
ii) Less: Sugar in Process/Brown Sugar	3779.00	3345.00
iii) Actual Production	249682.00	249789.00
iv) Turnover	261051.00	194961.00
v) Issued for remelting	1848.00	1876.00
vi) Stock as on 31.03.2018 including 2457.00 Qtls (2016-17, 3779.00 Qtls) sugar in process	189170.00	206166.00
(b) <u>Molasses (in Qtls)</u>		
i) Stock as on 01.04.2017	113899.00	93175.43
ii) Stock actual possession of which were delivered and taken over during the year	-	-
iii) Actual production	119470.00	122416.00
iv) Add. Dilution due to rain water/steam/dip etc.	-	-
v) Less: a) Loss on handling/drain out as per excise Commissioner order	-	-
b) Loss due to shortage	-	-
vi) Turnover during 2017-18	128003.40	101692.43
vii) Stock as on 31.03.18 (including nil Qtls. burnt molasses)	105365.60	113899.00
(c) <u>Molasses in Process</u>		
a) Opening stock as on 01.04.2017	1668.00	1606.00
b) Less issued for production	1668.00	1606.00
c) Closing stock as on 31.03.2018	2913.00	1668.00
(d) <u>Bagasse (in Qtls)</u>		
i) Opening Stock as on 01.04.2017	75000.00	21000.00
ii) Production	848373.00	836000.10
iii) Purchase from other	6797.00	5733.90
iv) Sale	106289.45	87113.40
v) Consumed	723880.55	700620.60
vii) Closing Stock as on 31.03.2018	100000.00	75000.00
(e) <u>Press-Mud (in Qtls)</u>		
i) Stock as on 01.04.2017	-	-
ii) Production	105452.00	93098.69
iii) Sale	105452.00	93098.69
iv) Closing Stock as on 31.03.2018	-	-



(Handwritten signature)

B-	Financial Information:-	Current Year		Previous Year	
		Qty. (Qtls.)	Value (in Rs.)	Qty. (Qtls.)	Value (in Rs.)
	a) Opening Stock as on 01.04.2017 (in Rs.)				
	i) Sugar				519380680.00
	ii) Sugar-in-process				10704000.00
	iii) Molasses				47999513.00
	iv) Molasses-in-process				712280.00
	v) Bagasse				4242000.00
	vi) Press-Mud				-
	Total:-				5824038473.00
	Less: Provision of excise duty on closing stock of sugar				(-) 36820037.00
	Total:-				546218436.00
	b) Turnover (in Rs.)				
	i) Sugar		916527464.92		643462542.39
	ii) Molasses		36431531.80		64152316.00
	iii) Bagasse		16775263.90		18088630.00
	iv) Press-Mud		1956075.20		932143.00
	Total:-		971690335.82		726635631.39
	c) Closing Stock as on 31.03.2018 (in Rs.)				
	i) Sugar		570943100.00		771957725.00
	ii) Sugar-in-Process		7469280.00		13679980.00
	iii) Molasses		11590212.00		81946840.00
	iv) Molasses-in-Process		320400.00		1075025.00
	v) Bagasse		15000000.00		13743750.00
	vi) Press-Mud		-		-
	Total:-		605322992.00		8824033320.00
C-	Raw Material				
	Sugar Cane (in Qtls.)				
	i) Stock as on 01.04.2017	1043.60	318185.00	5797.29	1623241.00
	ii) Add. Purchased	2690003.56	845436995.00	2618376.48	799547036.00
	iii) Consumed {Excluding 1806.58 Qtl. driage (2016-17, 1298.04 Qtls. Driage)}	2636266.75	829597505.00	2621832.13	800852092.00
	iv) Closing stock as on 31.03.2018	52973.83	16157675.00	1043.60	318185.00

8- The company has filed a suit in Hon'ble High Court, Uttarakhand in the year 2005-06 against the demand of Rs. 15.67 lacs towards damages, interest and penalty, raised by the provident fund department. The company had deposited Rs. 7.83 lacs on 02.09.2005 against the total demand as per directions of Hon'ble High Court and balance amount of Rs. 7.84 lacs has been recovered by provident fund department directly from our bank accounts on 21.03.2014 by issuing recovery note to S.B.I, doiwala branch (Rs. 3.37 lacs) and P.N.B, doiwala branch (Rs. 4.47 lacs). The company has protested against such recovery as the matter is still pending for decision with Appellate Tribunal Court. The matter has yet to be decided by the Court.

9- Expenditure incurred on the employees who were in receipt of remuneration not less than Rs. 24/- lacs per year or not less than Rs. 2/- lacs per month where employed for a part of the year: Nil



(Signature)

		<u>Current Year</u>	<u>Previous Year</u>
10- <u>Foreign Exchange:</u>	a) Income in foreign exchange: (Rs.)	Nil	Nil
	b) Expenditure in foreign exchange: (Rs.)	Nil	Nil
11- <u>Loans & Advances include:</u>	i) Amount due from Executive Director of the Company. (Rs.)	Nil	Nil
	ii) Maximum amount due from Executive Director any time during the year. (Rs.)	Nil	Nil
(b)	i) Amount due from Company Secretary of the Company. (Rs.)	NIL	NIL
	ii) Maximum amount due from Company Secretary any time during the year. (Rs.)	NIL	NIL

12- Shishu Vidhya Mandir (Primary Section) and Junior High School are being run by the Company. Salary and other expenses to school staff of Rs. 11,86,760/- and misc. income on account of fees receipt etc. of Rs. 6,010/- have been incorporated in company account during the year.

13- Most of the balances in sundry debtors, sundry creditors, advances to/from contractors, advances to suppliers, advances to staff, other advance, security deposits, earnest money and interest accrued on Fixed Deposit with Banks are confirmed, only few remains unconfirmed.

14- The company has been paid Rs. 5,86,265/- during the year towards salary paid to Shri Bhagwat Kishore Mishra and Rs. 7,43,710/- paid to Shri Manmohan Singh, whole time director.

15- Schedule 'A', 'B' & 'C' form the part of Balance Sheet and should be read therewith.

16- Previous year figures have regrouped/re-adjusted wherever necessary.

As per our separate report of even date
For N. KUMAR GUPTA & ASSOCIATES
Chartered Accountants



(CA. NAVEEN KUMAR GUPTA)
Partner
Membership No. 072386
F.R. No. 03637C

[Signature]
i/c Company Secretary

[Signature]
Chief Accountant

[Signature]
Executive Director

[Signature]
Authorized Director

Place: Doiwala (Dehradun)

Date: 13 AUG 2018